



OLR RESEARCH REPORT

March 15, 2012

2012-R-0143

AGING COMMITTEE BILLS FAVORABLY REPORTED TO THE FINANCE, REVENUE, AND BONDING COMMITTEE

By: Nicole Dube, Associate Analyst

You asked for a brief summary of bills the Aging Committee favorably report to the Finance Committee.

SB 178, AN ACT CONCERNING INCOME TAX DEDUCTIONS FOR LONG-TERM CARE INSURANCE PREMIUMS

This bill allows taxpayers to deduct long-term care insurance premiums from their state income tax.

Effective Date: Upon passage and applicable to tax years starting on or after January 1, 2012.

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