



General Assembly

Amendment

February Session, 2012

LCO No. 5334

HB0551105334HR0

Offered by:

REP. O'NEILL, 69th Dist.

REP. ALBIS, 99th Dist.

REP. FOX, 146th Dist.

SEN. DOYLE, 9th Dist.

REP. HETHERINGTON, 125th Dist.

SEN. KISSEL, 7th Dist.

REP. SERRA, 33rd Dist.

SEN. KANE, 32nd Dist.

To: House Bill No. 5511

File No. 513

Cal. No. 389

**"AN ACT CONCERNING THE BUDGET, SPECIAL ASSESSMENT
AND ASSIGNMENT OF FUTURE INCOME APPROVAL PROCESS
IN COMMON INTEREST OWNERSHIP COMMUNITIES."**

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- 1 Change the effective date of section 1 to "Effective July 1, 2012"
 - 2 In line 14, strike "voting", insert an opening bracket before "or" and
 - 3 after "declaration" insert "] voting"
 - 4 In line 15, after "rejected", insert ", provided not less than thirty-
 - 5 three and one-third per cent of the unit owners entitled to vote on the
 - 6 proposed budget, vote at that meeting or in the vote by ballot to reject
 - 7 the budget"
 - 8 In line 16, strike "voting" and insert an opening bracket before "or"
 - 9 In line 17, after "declaration" insert "] voting"

- 10 In line 18, insert an opening bracket before "The"
- 11 In line 20, insert a closing bracket after the period
- 12 In line 22, after the period insert "In the event that less than thirty-
13 three and one-third per cent of the unit owners entitled to vote on the
14 proposed budget exercise their right to vote on the proposed budget at
15 a meeting of the unit owners or in a vote by ballot, the budget shall be
16 deemed approved."
- 17 In line 36, strike "voting" and insert an opening bracket before "or"
- 18 In line 37, after "declaration" insert "] voting"
- 19 In line 38, after "rejected", insert ", provided not less than thirty-
20 three and one-third per cent of the unit owners entitled to vote on the
21 proposed special assessment, vote at that meeting or in the vote by
22 ballot to reject the special assessment"
- 23 In line 39, strike "voting" and insert an opening bracket before "or"
- 24 In line 40, after "declaration" insert "] voting"
- 25 In line 41, insert an opening bracket before "The"
- 26 In line 43, insert a closing bracket after the period and after the
27 closing bracket insert "In the event that less than thirty-three and one-
28 third per cent of the unit owners entitled to vote on the proposed
29 special assessment exercise their right to vote on the proposed special
30 assessment at a meeting of the unit owners or in a vote by ballot, the
31 special assessment shall be deemed approved."