General Assembly **Amendment**

February Session, 2012 LCO No. **4378**

SB0035504378SR0

Offered by:
SEN. SUZIO, 13th Dist.

To: Subst. Senate Bill No. **355** File No. 576 Cal. No. 413

"AN ACT CONCERNING THE REVENUES FROM THE PETROLEUM PRODUCTS GROSS EARNINGS TAX AND PROVIDING AN ADDITIONAL EXEMPTION FROM SAID TAX."

After the last section, add the following and renumber sections and internal references accordingly:

"Sec. 501. (*Effective from passage*) Notwithstanding the provisions of subsections (b) and (c) of section 12-587 of the general statutes, the rate of tax imposed on gross earnings derived from the first sale of petroleum products within this state, or from consideration given or contracted to be given for petroleum products for sale, use or consumption in this state, shall be two per cent from July 1, 2012, to August 31, 2012, inclusive."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	*from passage*	New section