



General Assembly

**Amendment**

February Session, 2012

LCO No. 3905

**\*SB0006003905SR0\***

Offered by:  
SEN. SUZIO, 13<sup>th</sup> Dist.

To: Senate Bill No. 60

File No. 12

Cal. No. 55

**"AN ACT PROHIBITING PRICE GOUGING DURING SEVERE WEATHER EVENTS."**

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- 1 In line 20, strike "(i)"
  - 2 In line 22, strike "(A)" and insert in lieu thereof "(1)"
  - 3 In line 23, strike "(B)" and insert in lieu thereof "(2)"
  - 4 In line 25, strike "(C)" and insert in lieu thereof "(3)"
  - 5 In line 25, strike "subparagraphs (A) and (B) and " and insert in lieu
  - 6 thereof "subdivisions (1) and (2)"
  - 7 In line 26, after "subdivision.", insert "For purposes of this
  - 8 subsection, "unconscionably excessive" means more than a gross profit
  - 9 margin not in excess of the average gross profit margin for the
  - 10 previous thirty days plus five per cent of the sales price of the
  - 11 applicable goods or services, "gross profit" means the sales price of the
  - 12 applicable goods or services less the cost of the goods or services sold,
  - 13 material plus labor costs, and "gross profit margin" means gross profit

14 divided by the sales price of the goods or services."

15 Strike lines 27 to 41, inclusive