



General Assembly

**Amendment**

February Session, 2012

LCO No. 3101

**\*HB0541503101HDO\***

Offered by:

REP. TONG, 147<sup>th</sup> Dist.

SEN. DUFF, 25<sup>th</sup> Dist.

To: Subst. House Bill No. **5415**

File No. 255

Cal. No. 208

**"AN ACT PROVIDING CONSUMER PROTECTION TO CLIENTS OF EXCHANGE FACILITATORS FOR TAX DEFERRED EXCHANGES."**

- 
- 1 In line 19, strike "Internal"
  - 2 In line 20, strike "Service" and after "2000-37" insert "issued by the
  - 3 Internal Revenue Service"
  - 4 In line 37, strike "acting as" and insert in lieu thereof "representing"
  - 5 In line 124, before "Any" insert "The Banking Commissioner may
  - 6 adopt regulations, in accordance with the provisions of chapter 54 of
  - 7 the general statutes, to implement the provisions of sections 1 to 8,
  - 8 inclusive, of this act."
  - 9 In line 127, after "claim" insert "with the commissioner"
  - 10 In line 130, strike "or"
  - 11 In line 131, after "act" and before the period, insert ", or (4) the errors

12 and omissions policy maintained in accordance with subdivision (1) of  
13 section 4 of this act"

14 In line 187, strike "rules" and insert in lieu thereof "regulations" and  
15 strike "pursuant to said sections" and insert in lieu thereof "by the  
16 Banking Commissioner in accordance with section 5 of this act"

17 In line 188, before "A" insert "(a)"

18 After line 190, insert the following:

19 "(b) Any person who commences a civil action pursuant to  
20 subsection (a) of this section shall notify the Department of Banking  
21 upon filing such action."