"AN ACT CONCERNING VARIOUS CHANGES TO PROPERTY AND CASUALTY INSURANCE STATUTES."

1 Strike line 9 in its entirety and insert the following in lieu thereof:

2 "(b) (1) For a (A) personal risk insurance policy, as defined in section 38a-663, other than a private passenger nonfleet automobile insurance policy, (B) condominium association master policy under section 47-83, or (C) unit owners' association property insurance policy under section 47-255, issued or renewed on or"

3 In line 15, before "Such" insert "(2)"

4 In line 24, strike "(2)" and insert "(3)" in lieu thereof

5 After the last section, add the following and renumber sections and internal references accordingly:

6 "Sec. 501. Section 38a-726 of the general statutes is repealed and the following is substituted in lieu thereof (Effective July 1, 2012):"
(a) No public adjuster shall charge or collect a fee if, within thirty days of a loss to a structure covered by a fire insurance policy, the insurer offers in writing to pay the full policy limits.

(b) Any fee charged to an insured by a public adjuster shall be based only on the amount of the insurance settlement proceeds actually received by the insured and shall be collected by such public adjuster after the insured has received such proceeds from the insurer."

This act shall take effect as follows and shall amend the following sections:

| Sec. 501 | July 1, 2012 | 38a-726 |