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Dear Chairwomen Bye, Chairwoman Willis and the members of the Higher Education and Employment Advancement Committee:

I fully support the passage of Raised H.B. No. 5362 which looks to establish a deduction from the personal income tax for interest paid on student loans.

I am a single parent of three children ages 20-25. We have had to heavily rely on student loans to finance their educations, in the forms of their own student loans as well as my own parent loans.

Young adults today are graduating from college with unprecedented levels of debt. Add to this the fact that we still have an uncertain job market with lower levels of salaries being paid and you have a double whammy for these young college graduates. They deserve whatever assistance can be provided to them to help ease the pain of college debt repayment. A tax deduction for interest paid on student loans is a small measure that will help with that burden.

I strongly urge your support of this bill.

Sincerely,

Susan Glennon

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