

***FINANCE, REVENUE AND BONDING COMMITTEE
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Testimony on **HB 5472**
An Act Concerning Filing Deadlines For Certain Property Tax Exemptions

Good Morning Senator Daily, Representative Widlitz and members of the Finance, Revenue and Bonding Committee. My name is Bonnie Stewart. I am vice president and counsel for the Connecticut Business & Industry Association (CBIA).

CBIA represents approximately 10,000 member companies. While our membership covers virtually every industry, a significant portion of our membership is made up of manufacturers. I am here today to support **HB 5472**, An Act Concerning Filing Deadlines For Certain Property Tax Exemptions.

One of the most significant jobs measures the Connecticut General Assembly has passed in recent decades is the phase out, now exemption, of the property tax on manufacturing machinery and equipment. I thank those of you who supported that critical piece of legislation and applaud the Committee's efforts with **HB 5472**. It permits some Connecticut manufacturers to take advantage of the previously created property tax exemptions by modifying filing deadlines.

I appreciate the opportunity to voice CBIA's support of **HB 5472** and urge you to approve this measure.