

Bill History
Session Year 2012
Proposed S.B. No. 5
[Proposed Bill \[pdf\]](#)

Introducer(s):

Sen. Len Suzio, 13th Dist.

Title: AN ACT CONCERNING A CAP ON THE PETROLEUM GROSS EARNINGS TAX.

Statement of Purpose: To prevent the state from receiving a windfall in tax revenue when gas prices rise, to reduce taxes and to slow the increase in gas prices.

Bill History:

02/08/12 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):

Rep. Christopher Davis, 57th Dist.	Rep. Christie M. Carpino, 32nd Dist.
Sen. Jason C. Welch, 31st Dist.	Rep. Leonard C. Greene, 105th Dist.
Rep. William Wadsworth, 21st Dist.	Sen. John A. Kissel, 7th Dist.