

Bill History
Session Year 2012
Substitute for Raised H.B. No. 5419

[Bill Analysis for File Copy 297](#) [File No. 297 \[pdf\]](#)
[Fiscal Note for File Copy 297](#) [BA Joint Fav. Rpt](#)
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Introducer(s):

Banks Committee

Title: AN ACT CONCERNING NONRECOURSE CIVIL LITIGATION PURCHASE AGREEMENTS.

Statement of Purpose: To regulate cash advance contracts and prohibit a cash advance company from charging a consumer a rate of interest on a cash advance contract that is greater than twelve per cent per annum.

Bill History:

03/06/12 REFERRED TO JOINT COMMITTEE ON Banks Committee
03/09/12 PUBLIC HEARING 03/15
03/20/12 JOINT FAVORABLE SUBSTITUTE
03/20/12 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE
03/30/12 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/04/12-5:00 PM
04/05/12 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE
04/05/12 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE
04/05/12 HOUSE CALENDAR NUMBER 230
04/05/12 FILE NUMBER 297
04/18/12 REFERRED BY HOUSE TO COMMITTEE ON Judiciary Committee
04/25/12 JOINT FAVORABLE
04/25/12 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE
04/25/12 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE
04/25/12 NO NEW FILE BY COMMITTEE ON Judiciary Committee
04/25/12 TABLED FOR THE CALENDAR, HOUSE
04/26/12 REFERRED BY HOUSE TO COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):

Sen. Kevin D. Witkos, 8th Dist.