

**Bill History**  
**Session Year 2012**  
**Raised H.B. No. 5070**

[Raised Bill \[pdf\]](#)

**Introducer(s):**

Banks Committee

**Title:** AN ACT CONCERNING LOAN PRODUCTION OFFICES, INTERSTATE BRANCHING AND NONBANK TRUSTEES.

**Statement of Purpose:** To distinguish a loan production office from a branch and establish a streamlined approval process for such office; to expand the general prohibition on a corporation acting as a trustee to other types of entities; to require the review and approval of the governing board when a Connecticut bank excuses a borrower on amortization of interest on a mortgage loan; to conform the provisions on legal lending limits and de novo branching to the Dodd-Frank Wall Street Reform and Consumer Protection Act; and to make technical changes to the provisions concerning interest on security deposits.

**Bill History:**

02/15/12 REFERRED TO JOINT COMMITTEE ON Banks Committee

03/01/12 PUBLIC HEARING 03/06

**Co-sponsor(s):**