
OLR Bill Analysis

HB 5227

AN ACT CONCERNING THE CONFIDENTIALITY OF AUTOMOBILE LIABILITY INSURANCE UNDERWRITING GUIDELINES.

SUMMARY:

This bill treats the rules and regulations insurance companies use to determine whether to underwrite an automobile policy as trade secrets that are exempt from the Freedom of Information Act. By law, any insurance company that issues automobile policies in the state must file with the Insurance Department, 30 days before they become effective, the rules and regulations, including modifications, the company uses to determine whether to underwrite such policies.

EFFECTIVE DATE: October 1, 2012

COMMITTEE ACTION

Insurance and Real Estate Committee

Joint Favorable

Yea 19 Nay 0 (03/15/2012)