



General Assembly

Amendment

June 12 Special Session, 2012

LCO No. 5820

HB0600105820SR0

Offered by:
SEN. SUZIO, 13th Dist.

To: House Bill No. 6001

File No.

Cal. No.

(As Amended)

**"AN ACT IMPLEMENTING PROVISIONS OF THE STATE BUDGET
FOR THE FISCAL YEAR BEGINNING JULY 1, 2012."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (*Effective from passage*) Notwithstanding the provisions of
4 subsections (b) and (c) of section 12-587 of the general statutes, the rate
5 of tax imposed on gross earnings derived from the first sale of gasoline
6 or gasohol within this state, or from consideration given or contracted
7 to be given for gasoline or gasohol for sale, use or consumption in this
8 state, shall be two per cent from July 1, 2012, to August 31, 2012,
9 inclusive.

10 Sec. 502. Subsection (a) of section 12-704e of the 2012 supplement to
11 the general statutes is repealed and the following is substituted in lieu
12 thereof (*Effective from passage and applicable to taxable years commencing*
13 *on or after January 1, 2012*):

14 (a) Any resident of this state, as defined in subdivision (1) of
 15 subsection (a) of section 12-701, who is subject to the tax imposed
 16 under this chapter for any taxable year shall be allowed a credit
 17 against the tax otherwise due under this chapter in an amount equal to
 18 thirty per cent of the earned income credit claimed and allowed for the
 19 same taxable year under Section 32 of the Internal Revenue Code, as
 20 defined in subsection (a) of section 12-701, provided for the taxable
 21 year commencing January 1, 2012, the credit allowed by this section
 22 shall be in an amount equal to fifteen per cent of the earned income
 23 credit claimed and allowed for the same taxable year under said
 24 Section 32."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	<i>from passage</i>	New section
Sec. 502	<i>from passage and applicable to taxable years commencing on or after January 1, 2012</i>	12-704e(a)