General Assembly

June 12 Special Session, 2012

Amendment

LCO No. 5822

Offered by:
SEN. SUZIO, 13th Dist.
REP. ACKERT, 8th Dist.

To: House Bill No. 6001

File No. Cal. No.

(As Amended)

"AN ACT IMPLEMENTING PROVISIONS OF THE STATE BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2012."

1 After the last section, add the following and renumber sections and internal references accordingly:

"Sec. 501. Subsection (a) of section 12-458h of the 2012 supplement to the general statutes is repealed and the following is substituted in lieu thereof (Effective July 1, 2012):

(a) (1) The Commissioner of Revenue Services shall, on or before June 15, 2008, and on or before the fifteenth day of June thereafter, calculate, in accordance with subsection (b) of this section, the applicable tax rate per gallon of diesel fuel on the sale or use of such fuel during the twelve-month period beginning on the next succeeding July first, and shall notify each distributor, the chairpersons and ranking members of the joint standing committee of the General
Assembly having cognizance of matters relating to finance, revenue and bonding, and the Secretary of the Office of Policy and Management of such applicable tax rate.

(2) The commissioner shall, on or before June 15, 2008, and on or before the fifteenth day of June thereafter, determine the average wholesale price per gallon of diesel fuel in this state during the twelve-month period ending on the next preceding March thirty-first by using wholesale price information for diesel fuel published by the Oil Price Information Service. Such wholesale price information for "Hartford/Rocky Hill" and "New Haven" shall be averaged by the commissioner. On and after the effective date of this section, in determining such average wholesale price, if any daily price is in excess of three dollars per gallon, the commissioner shall deem such price to be three dollars per gallon. If either the first or last day of such twelve-month period falls on a Sunday or a legal holiday, as defined in section 1-4, the next succeeding day which is not a Sunday or legal holiday shall be substituted for such first or last day, as the case may be."

This act shall take effect as follows and shall amend the following sections:

| Sec. 501 | July 1, 2012 | 12-458h(a) |