

Testimony to the Transportation Committee
March 5, 2012 Public Hearing
Support for Raised Senate Bill #5368: AN ACT CONCERNING THE MODERNIZATION
OF THE STATE'S TAXICAB INDUSTRY
By Jamie Lazaroff, Self Advocate Coordinator, The Arc of Quinebaug Valley

While the current taxi permitting process in Connecticut is complicated and the subject of significant debate, the need for additional accessible transportation for individuals with disabilities is overwhelming. A modernization of the application, permitting and hearing processes may help expand access to taxi service in the long term.

Folks with disabilities can and want to work just like any one else but just need a little extra help. In my meeting with citizens with disabilities all over the state, I hear stories just like this one. A gentleman with The Arc Meriden-Wallingford secured part time employment in Hartford through DDS but was forced to ultimately turn down the job as a result of unreliable and inadequate taxi service in the area. The Arc Meriden-Wallingford is able to provide a significant amount of transportation within their local area, but was unable to accommodate the regular trip to Hartford due to financial limitations and vans that were busy with other routes each day.

Individuals with intellectual and developmental disabilities need additional transportation options in order to live independent and fully integrated lives in their communities. Self-advocates like myself have identified transportation as one of their top areas of statewide concern and as a major barrier to employment, medical care, civic engagement and independence. Additional accessible taxis will help alleviate some of these barriers and meet the intent of ADA law. The Arc Connecticut Self Advocate Advisory Panel, of which I am a founder, has met with the Department of Transportation Commissioner and Senator Maynard on their concerns and has set a joint meeting in April with them that will also include the Department of Developmental Services Commissioner. Our goal is to work on increasing transportation access and this legislation offers some opportunity, albeit limited, to work toward that goal.

Thank you for your efforts and please do not hesitate to contact me with questions.

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Seeking Alpha α

Is Frontier Communications A Long-Lerm Buy?

March 5, 2012
by: Sol Palha

| about: [FTR](#), includes: [ALSK](#), [CNSL](#), [NTLS](#), [WIN](#)

Basic overview

Frontier Communications Corporation (FTR) provides communications services for residential and business customers in the United States. The company offers local and long distance voice services, including basic telephone wireline services to residential and business customers; and packages of communications services. It also provides data and Internet services comprising residential services, such as high-speed Internet, dial up Internet, portal and e-mail products, and hard drive back-up services; commercial services, such as Ethernet, dedicated Internet, multiprotocol label switching, and TDM data transport services; and wireless data services.

While there are reasons to be bullish on FTR; at this stage of the game only individuals willing to take on a bit of extra risk should consider opening up long positions.

Reasons to be bullish on Frontier Communications Corp

A good five-year dividend average of 10.42%

It has a very strong free cash flow of \$700 million.

A decent current and quick ratio of 1.07 and 1.07 respectively

An acceptable interest coverage ratio (a higher number would have been better) of 1.4. If this ratio drops to 1 we would start to get concerned.

Sales for the past three years have been increasing; they jumped from \$2.1 billion in 2009, to \$5.24 billion in 2011.

EBITDA has also been trending upward for the past three years.

On the negative side net income has been trending downward but the cash flow from operating activities has been surging. Cash flow from operating activities has jumped from \$742 million in 2009, to \$1.58 billion in 2011. The cash flow from operating activities is more than enough to cover the dividend payment.

It is moving in the right direction in terms of managing its profitability and cash flow via reducing operating expenses, and management remains committed to generating EBITDA margins of 50% by the end of 2012.

It landed a three year deal with AT&T ([T](#)) to resell AT&T's wireless voice and data products to its customers. This deal will help fuel subscriber growth and retain old subscribers. It should boost Frontier's position against CenturyLink ([CTL](#)), which inked a similar deal with Verizon ([VZ](#)).

Management is expected to ramp up FTR's broadband capability and convert the rural fixed lines it acquired from Verizon to its own systems by the 2nd quarter of 2012. Management expects these conversions to boost earnings and provide savings of \$600 million through synergies by the end of 2012.