



General Assembly

February Session, 2012

Raised Bill No. 359

LCO No. 1722

* SB00359BA 032012 *

Referred to Committee on Banks

Introduced by:
(BA)

AN ACT CONCERNING FINANCIAL LITERACY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2012*) (a) The Department of
2 Education and the Board of Regents for Higher Education, in
3 consultation with the Department of Banking, shall develop a plan to
4 ensure that each student of a public high school or a constituent unit,
5 as defined in section 10a-1 of the general statutes, receives instruction
6 in financial literacy. Such instruction shall be in alignment with the
7 curriculum guidelines approved by the State Board of Education.

8 (b) The Department of Education and the Board of Regents for
9 Higher Education shall work with the Department of Banking to
10 leverage any available federal, state or private funds to implement the
11 plan developed pursuant to subsection (a) of this section.

12 (c) Not later than January 1, 2013, the Commissioner of Education,
13 president of the Board of Regents for Higher Education and Banking
14 Commissioner shall report to the joint standing committee of the
15 General Assembly having cognizance of matters relating to banks on
16 the plan developed pursuant to subsection (a) of this section.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2012</i>	New section
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BA *Joint Favorable*