



General Assembly

February Session, 2012

Raised Bill No. 331

LCO No. 1754

01754_____VA_

Referred to Committee on Select Committee on Veterans' Affairs

Introduced by:
(VA)

AN ACT CONVERTING CERTAIN ABANDONED PROPERTY INTO SUPPORTIVE HOUSING FOR VETERANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 3-68a of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective from passage*):

3 (a) All unclaimed property, other than money and real property as
4 set forth in subsection (e) of this section, delivered to the Treasurer
5 under this part shall, at his discretion, be sold by him to the highest
6 bidder at public sale in whatever locality of the state in his judgment
7 affords the most favorable market. The Treasurer may decline the
8 highest bid at any such sale and reoffer the property at a later sale if he
9 considers the bid insufficient. He may dispose of any such property by
10 private sale if, in his opinion, the probable cost of public sale will
11 exceed the value of the property. The provisions of this subsection
12 shall not apply to securities for which there is an established market
13 and the Treasurer shall sell such securities in the manner customary in
14 that market.

15 (b) Any ownership interest in a business association for which there

16 is no established market shall be sold at not less than its fair value. The
17 business association shall have the first right to purchase such interest.
18 Such business association may require the Treasurer to appoint not
19 more than three independent appraisers to determine the fair value of
20 such interest. The cost of such appraisal shall be borne by the business
21 association requesting the same. The Treasurer shall not be obligated
22 to appoint the appraisers unless such business association requesting
23 the appraisal deposits with the Treasurer an amount equivalent to the
24 cost of the appraisal as estimated by the Treasurer. After transfer to the
25 Treasurer in accordance with the provisions of this section and sections
26 3-59c, 3-59d, 3-67a and 3-73a, the ownership interest so transferred
27 shall remain subject to all limitations on transfer however imposed.
28 Nothing herein shall alter or affect any other provisions limiting the
29 purchase by a business association of its own ownership interests.

30 (c) Each sale held under this section other than a sale of a security in
31 an established market shall be upon notice published once, at least two
32 weeks in advance of the sale, in a newspaper of general circulation in
33 the town at which the property is to be sold.

34 (d) Purchasers at such sales shall receive title to the property
35 purchased, free from all claims of owners or prior holders and of all
36 persons claiming through or under them. The Treasurer shall execute
37 all documents necessary to complete transfer of title. The Treasurer
38 may proceed with the liquidation of property upon receipt. A person
39 making a claim under this part is entitled to receive either the
40 securities delivered to the Treasurer by the holder, if they still remain
41 in the possession of the Treasurer, or the proceeds received from sale,
42 but no person has any claim under this part against the state, the
43 holder, any transfer agent, registrar or other person acting for or on
44 behalf of a holder for any appreciation in the value of the property
45 occurring after the delivery by the holder to the Treasurer. The
46 Treasurer may liquidate all unclaimed securities currently held in
47 custody in accordance with the provisions of this section.

48 (e) Prior to a sale under this section of any real property in a veteran
49 decedent's estate presumed abandoned pursuant to sections 3-63a and
50 45a-452 and delivered to the Treasurer in accordance with section 3-
51 65a, the Treasurer shall offer to transfer custody and control of such
52 property to the Commissioner of Veterans' Affairs, in accordance with
53 such procedures as the Treasurer may prescribe. The Commissioner of
54 Veterans' Affairs may accept the transfer of custody and control if the
55 Commissioner of Veterans' Affairs, in consultation with the
56 Commissioner of Mental Health and Addiction Services, determines
57 the property is suitable for veterans' supportive housing and that there
58 are sufficient resources available to adequately manage such property
59 acquisition. The Commissioner of Veterans' Affairs shall have one
60 hundred fifty days to accept the transfer of custody and control
61 following notice of such transfer from the Treasurer. If the Department
62 of Veterans' Affairs fails to accept the transfer within the one-hundred-
63 fifty-day period, the property shall be sold pursuant to the procedure
64 established in subsections (a) to (d), inclusive, of this section. For the
65 purposes of this section, "veteran" has the same meaning as provided
66 in section 27-103.

67 Sec. 2. (NEW) (*Effective from passage*) There is established a veterans'
68 supportive housing initiative to increase supportive housing options
69 available to homeless veterans. The veterans' supportive housing
70 initiative shall be within the supportive housing initiative set forth in
71 section 17a-845c of the general statutes. When custody and control of
72 property is transferred pursuant to section 3-68a of the general
73 statutes, as amended by this act, the Commissioner of Veterans' Affairs
74 and the Commissioner of Mental Health and Addiction Services shall
75 use such property to provide additional units of permanent supportive
76 housing to veterans who meet the definition of "eligible households"
77 set forth in section 17a-484a of the general statutes. Said commissioners
78 shall adopt regulations, in accordance with the provisions of chapter
79 54 of the general statutes, to establish standards and procedures for the
80 veterans' supportive housing initiative. For the purposes of this
81 section, "veteran" has the same meaning as provided in section 27-103

82 of the general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	3-68a
Sec. 2	<i>from passage</i>	New section

Statement of Purpose:

To increase supportive housing options available to homeless veterans.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]