



General Assembly

February Session, 2012

Raised Bill No. 329

LCO No. 1393

01393_____LAB

Referred to Committee on Labor and Public Employees

Introduced by:
(LAB)

**AN ACT CONCERNING A SURETY BOND GUARANTEE PROGRAM
FOR EMERGING CONTRACTORS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) (a) As used in this section:
- 2 (1) "Emerging contractor" means a contractor who (A) has not been
3 prequalified pursuant to section 4a-100 of the general statutes, and (B) is
4 unable to obtain bonding required under section 49-41 of the general
5 statutes to bid on a contract or perform work pursuant to a contract for
6 the construction, reconstruction, alteration, remodeling, repair or
7 demolition of any public building or any other public work by the state
8 or a municipality, except a public highway or bridge project or any
9 other construction project administered by the Department of
10 Transportation; and
- 11 (2) "Contract" means an agreement for work for the state or a
12 municipality that is estimated to cost more than five hundred
13 thousand dollars and is funded, in whole or in part, by state funds.
- 14 (b) Not later than February 1, 2013, the Commissioner of

15 Administrative Services, in consultation with the Commissioners of
16 Construction Services, Transportation and Economic and Community
17 Development, and the Labor Commissioner, or their designees, shall
18 submit a report, in accordance with section 11-4 of the general statutes,
19 to the joint standing committee of the General Assembly having
20 cognizance of matters relating to labor and public employees. Such
21 report shall include an analysis of the feasibility of: (1) Alleviating, for
22 emerging contractors, the bond requirements of section 4a-100 and 49-
23 41 of the general statutes, and (2) establishing a surety bond program
24 to assist emerging contractors to more effectively compete for public
25 works contracts.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:

To require the commissioners of certain state contracting agencies to submit a report on issues relating to surety bonds.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]