



General Assembly

February Session, 2012

**Raised Bill No. 285**

LCO No. 1541

\*       SB00285APP      040412      \*

Referred to Committee on Appropriations

Introduced by:  
(APP)

***AN ACT CONCERNING THE MACBRIDE PRINCIPLES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 3-13h of the general statutes is repealed and the  
2 following is substituted in lieu thereof (*Effective July 1, 2012*):

3 (a) The State Treasurer shall review the major investment [policies]  
4 holdings of the state for the purpose of determining the extent to  
5 which [moneys] state funds are invested in [corporations] companies  
6 doing business in Northern Ireland which have not adopted the  
7 MacBride principles. [In whatever manner may be deemed  
8 appropriate by] Whenever feasible and consistent with the fiduciary  
9 duties of the State Treasurer, [corporations] companies in which the  
10 state has invested assets and which have operations in Northern  
11 Ireland shall be urged to adopt and implement the MacBride principles  
12 with respect to such operations and where necessary and appropriate  
13 to initiate or support shareholder initiatives requiring such corporate  
14 action.

15 (b) [In carrying out his fiduciary responsibility, the] The State  
16 Treasurer [shall, within a period of time not exceeding three years

17 immediately following May 18, 1987, disinvest all state funds currently  
18 invested in any corporations doing business in Northern Ireland and  
19 invest no new state funds in any such corporation] may divest, decide  
20 not to further invest state funds or not enter into any future investment  
21 in any company unless such [corporation] company has implemented  
22 the MacBride principles, [ In accordance with sound investment  
23 criteria consistent with prudent standards of fiduciary responsibility,  
24 the State Treasurer shall, with respect to state funds available for  
25 future investment in corporations doing business in Northern Ireland,  
26 including such funds available as a result of such disinvestment as  
27 prescribed in this subsection, invest such funds in corporations  
28 conducting their operations in Northern Ireland in accordance with the  
29 MacBride principles,] which are as follows: (1) Increasing the  
30 representation of individuals from underrepresented religious groups  
31 in the workforce, including managerial, supervisory, administrative,  
32 clerical and technical jobs; (2) providing adequate security for the  
33 protection of minority employees at the workplace and while traveling  
34 to and from work; (3) banning provocative religious or political  
35 emblems from the workplace; (4) publicly advertising all job openings  
36 and making special recruitment efforts to attract applicants from  
37 underrepresented religious groups; (5) layoff, recall and termination  
38 procedures which do not in practice favor particular religious  
39 groupings; (6) abolishing job reservations, apprenticeship restrictions  
40 and differential employment criteria, which discriminate on the basis  
41 of religion or ethnic origin; (7) developing training programs that will  
42 prepare substantial numbers of current minority employees for skilled  
43 jobs, including the expansion of existing programs and the creation of  
44 new programs to train, upgrade and improve the skills of minority  
45 employees; (8) establishing procedures to assess, identify and actively  
46 recruit minority employees with potential for further advancement;  
47 and (9) appointing a senior management staff member to oversee the  
48 company's affirmative action efforts and the setting up of timetables to  
49 carry out affirmative action principles.

50 (c) The State Treasurer shall, at least once per fiscal year, provide a

51 report to the Investment Advisory Council on actions taken by the  
52 Treasurer pursuant to the provisions of this section.

53 (d) The provisions of this section shall no longer be effective on and  
54 after January 1, 2020.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2012</i>	3-13h

**APP**      *Joint Favorable*