



General Assembly

February Session, 2012

Raised Bill No. 159

LCO No. 1003

01003_____BA_

Referred to Committee on Banks

Introduced by:
(BA)

**AN ACT CONCERNING A REPEAL OF THE PROVISION
AUTHORIZING FORECLOSURE BY A HOLDER OF A NOTE WHO
DOES NOT HAVE LEGAL TITLE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 49-17 of the general statutes is repealed. (*Effective*
- 2 *October 1, 2012*)

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>October 1, 2012</i>	Repealer section
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Statement of Purpose:

To repeal the provision that permits the mortgage to follow the note regardless of whether the holder of the note has legal title.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]