



General Assembly

February Session, 2012

Raised Bill No. 65

LCO No. 563

* SB00065BA 031612 *

Referred to Committee on Banks

Introduced by:
(BA)

AN ACT CONCERNING THE DEPARTMENT OF BANKING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 36a-1 of the 2012 supplement to the general
2 statutes is repealed and the following is substituted in lieu thereof
3 (*Effective October 1, 2012*):

4 This title shall be known as the "Banking Law of Connecticut" and
5 shall be applicable to all Connecticut banks, Connecticut credit unions,
6 mortgage lenders, mortgage correspondent lenders, mortgage brokers,
7 mortgage loan originators, loan processors or underwriters, money
8 order and travelers check licensees, check cashing service licensees,
9 trustees under mortgages or deeds of trust of real property securing
10 certain investments, corporations exercising fiduciary powers, small
11 loan licensees, business and industrial development corporation
12 licensees, sales finance companies, mortgage servicing companies, debt
13 adjusters, persons offering or engaging in debt negotiation and to such
14 other persons [as] who subject themselves to the provisions of this title
15 or who, by violating any of its provisions, become subject to the
16 penalties provided in this title.

17 Sec. 2. Section 36a-3 of the general statutes is repealed. (*Effective*
18 *October 1, 2012*)

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2012</i>	36a-1
Sec. 2	<i>October 1, 2012</i>	Repealer section

BA *Joint Favorable*