



General Assembly

February Session, 2012

Proposed Bill No. 46

LCO No. 325

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. KELLY, 21st Dist.

AN ACT CONCERNING INCENTIVES FOR STATE DEFENSE CONTRACTORS TO BUY FROM IN-STATE CONTRACTORS AND BUSINESSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide sales tax
- 2 exemptions and additional research and development tax credits that
- 3 will encourage defense contractors to utilize the services and goods of
- 4 in-state contractors and businesses.

Statement of Purpose:

To create incentives for defense contractors to use in-state subcontractors when possible.