



General Assembly

Substitute Bill No. 5500

February Session, 2012

* HB05500F IN 040412 *

**AN ACT CONCERNING AN ADJUSTMENT TO CERTAIN DATES
RELATING TO THE FINANCING OF STEEL POINT IN BRIDGEPORT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 32-462b of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective from passage*):

3 In accordance with the provisions of section 32-462, during the
4 period commencing January 1, 2010, and ending June 30, [2012] 2015,
5 any agency, as defined in section 32-462, may provide financial
6 assistance from existing programs to the Steel Point project for the
7 purposes of development and improvements to property in the city of
8 Bridgeport, in said time period, in an aggregate amount not to exceed
9 forty million dollars.

10 Sec. 2. Subsection (o) of section 2 of public act 05-289 is repealed and
11 the following is substituted in lieu thereof (*Effective from passage*):

12 (o) At the option of the city of Bridgeport by vote of the city council
13 of the city of Bridgeport, the district shall be merged into the city of
14 Bridgeport if no bonds are issued by the district not later than [four]
15 ten years after [the effective date of this section] July 1, 2005, or after
16 the bonds authorized by this section are no longer outstanding and
17 any property which is owned by the district shall be distributed to the
18 city of Bridgeport.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	32-462b
Sec. 2	<i>from passage</i>	PA 05-289, Sec. 2(o)

FIN *Joint Favorable Subst.*