



General Assembly

February Session, 2012

**Raised Bill No. 5449**

LCO No. 1932

\*01932\_\_\_\_\_HED\*

Referred to Committee on Higher Education and Employment  
Advancement

Introduced by:  
(HED)

**AN ACT CONCERNING PERFORMANCE-BASED FINANCIAL AID.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1 Section 1. (*Effective July 1, 2012*) The Office of Financial and  
2 Academic Affairs for Higher Education shall develop a plan for  
3 implementing performance-based financial aid programs which shall  
4 include periodic, rather than annual, disbursements of aid and require  
5 an assessment of a student's academic performance prior to disbursing  
6 aid to such student. Not later than January 1, 2013, the office shall  
7 report, in accordance with the provisions of section 11-4a of the general  
8 statutes, on the development of such plan to the joint standing  
9 committee of the General Assembly having cognizance of matters  
10 relating to higher education.

This act shall take effect as follows and shall amend the following  
sections:

Section 1	<i>July 1, 2012</i>	New section
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***Statement of Purpose:***

To require the Office of Financial and Academic Affairs for Higher Education to develop a plan for implementing performance-based financial aid programs.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*