



General Assembly

February Session, 2012

Raised Bill No. 5423

LCO No. 1971

01971_____FIN

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
(FIN)

AN ACT CONCERNING OVERSIGHT OF LARGE CAPITAL PROJECTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2012*) (a) The chief administrative
2 officer of the department or agency of the state who shall be
3 responsible for any capital project that has an estimated cost of fifty
4 million dollars or more and will receive any portion of its funding
5 from the proceeds of bonds issued under the provisions of section 3-20
6 of the general statutes shall:

7 (1) Develop a detailed oversight plan for such project, including
8 estimates of required capital outlays, future annual operating
9 expenses, and additional state revenues that may be generated by such
10 project; and

11 (2) Enter into a contract with a private nongovernmental entity to
12 perform an independent analysis of such project, including all
13 estimates required by subdivision (1) of this subsection, and an
14 examination of comparable investments that would be an alternative
15 to such project.

16 (b) (1) The chief administrative officer of the department or agency
17 of the state shall submit the plan and analysis required pursuant to
18 subsection (a) of this section to the joint standing committee of the
19 General Assembly having cognizance of matters relating to finance,
20 revenue and bonding, and the joint standing committee of the General
21 Assembly that has cognizance over such project, if any. Each such
22 committee shall conduct a public hearing and meeting to vote on such
23 project not earlier than three days after the date of receipt of such plan
24 and analysis, nor later than thirty days after the date of receipt of such
25 plan and analysis. Each such committee may request that any other
26 information pertinent to such project also be submitted for purposes of
27 the public hearing and committee meeting.

28 (2) The vote taken by each such committee on such project shall be
29 to approve or disapprove such project as a whole.

30 (c) If such project receives a favorable vote from each such
31 committee, the General Assembly may approve such project as a
32 whole by a majority vote of each house, or may reject such project as a
33 whole by a majority vote of either house. If the General Assembly is in
34 session, it shall vote to approve or reject such project not later than
35 thirty days after the favorable vote by each such committee. If the
36 General Assembly is not in session when such vote or votes are taken,
37 such project shall be submitted to the General Assembly not later than
38 ten days after the first day of the next regular session or special session
39 called for such purpose.

40 (d) If such project is approved as provided in this section, such
41 project shall appear as a separate item on the agenda of the State Bond
42 Commission, when said commission meets to consider such project.

43 (e) The requirements of this section are in addition to, and not in
44 lieu of, any other requirements of the general statutes relating to
45 planning and development of capital projects, authorization of capital
46 projects by the General Assembly and consideration of and voting on
47 such capital projects by the State Bond Commission.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2012</i>	New section

Statement of Purpose:

To establish legislative oversight of capital projects that cost fifty million dollars or more.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]