



General Assembly

February Session, 2012

Raised Bill No. 5422

LCO No. 1883

01883_____FIN

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
(FIN)

AN ACT CONCERNING THE CONNECTICUT HIGHER EDUCATION TRUST.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 3-22e of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2012*):

3 (a) There is established a Connecticut Higher Education Trust
4 Advisory Committee which shall consist of the State Treasurer, the
5 president of the Board of Regents for Higher Education, the Secretary
6 of the Office of Policy and Management and the cochairpersons and
7 ranking members of the joint standing committees of the General
8 Assembly having cognizance of matters relating to education, higher
9 education and finance, revenue and bonding, or their designees, and
10 one student financial aid officer and one finance officer at a public
11 institution of higher education in the state, each appointed by the
12 Board of Regents for Higher Education, and one student financial aid
13 officer and one finance officer at an independent institution of higher
14 education in the state, each appointed by the Connecticut Conference
15 of Independent Colleges. The advisory committee shall meet at least
16 annually. The State Treasurer shall convene the meetings of the

17 committee.

18 (b) [Within six months from the date of the trust's annual report] On
19 or before December thirty-first, annually, the State Treasurer and the
20 Board of Regents for Higher Education shall jointly report, in
21 accordance with section 11-4a, to the joint standing committees of the
22 General Assembly having cognizance of matters relating to education,
23 higher education and finance, revenue and bonding on an evaluation
24 of the Connecticut Higher Education Trust and recommendations, if
25 any, for improvements in the program.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2012	3-22e

Statement of Purpose:

To require submittal of the required evaluation by a date when more timely information will be available and useful.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]