



General Assembly

February Session, 2012

Proposed Bill No. 5188

LCO No. 617

Referred to Committee on Environment

Introduced by:

REP. BOUKUS, 22nd Dist.

SEN. FONFARA, 1st Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR MATCHING
GRANTS FOR FEMA BUY-OUT PROGRAMS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 two million dollars, the proceeds of which shall be used by the
- 5 Department of Energy and Environmental Protection for the purpose
- 6 of providing a grant-in-aid to distressed municipalities for matching
- 7 grants to participants in a Federal Emergency Management Agency
- 8 program to buy homes that are located in a flood plain.

Statement of Purpose:

To provide matching grants to distressed municipalities that participate in a FEMA program designed to assist towns to expand their open space by buying homes located in flood plains at fair market value.