



General Assembly

February Session, 2012

Raised Bill No. 5182

LCO No. 889

00889_____BA_

Referred to Committee on Banks

Introduced by:

(BA)

AN ACT CONCERNING A TECHNICAL CHANGE REGARDING THE FINANCIAL SECURITY OF LOTTERY SALES AGENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (c) of section 12-813 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2012*):

4 (c) The president may [impose surety bonding requirements on
5 lottery sales agents] require lottery sales agents to provide surety
6 bonds, letters of credit or such other form of security as the president
7 deems acceptable to ensure the performance of such agents' duties and
8 obligations to the corporation.

This act shall take effect as follows and shall amend the following sections:

Section 1	July 1, 2012	12-813(c)
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Statement of Purpose:

To make a technical change regarding the financial security of lottery sales agents to reflect current practices which require varying forms of financial security to protect the state from financial losses.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]