



General Assembly

February Session, 2012

**Raised Bill No. 5160**

LCO No. 796

\*00796\_\_\_\_\_PD\_\*

Referred to Committee on Planning and Development

Introduced by:  
(PD)

**AN ACT ESTABLISHING A MUNICIPAL OPTION TO ABATE  
PROPERTY TAXES FOR SMALL BUSINESSES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2012, and applicable to assessment*  
2 *years commencing on or after said date*) Any municipality may, by vote of  
3 its legislative body or, in a municipality where the legislative body is a  
4 town meeting, by vote of the board of selectmen, abate up to one  
5 hundred per cent of the property taxes due under section 12-71 of the  
6 general statutes for any tax year with respect to new or newly acquired  
7 personal property owned by a small business. No such abatement shall  
8 be valid for a period of longer than three consecutive tax years. For  
9 purposes of this section, "small business" means a business entity  
10 employing not more than fifty full-time employees as of the date of  
11 assessment, and "full-time employee" means an employee required to  
12 work at least thirty-five hours or more per week, and who is not a  
13 temporary or seasonal employee.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2012, and applicable to assessment years commencing on or after said date</i>	New section
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**Statement of Purpose:**

To authorize municipalities to abate property taxes for small businesses.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*