



General Assembly

February Session, 2012

**Raised Bill No. 5156**

LCO No. 130

\*00130\_\_\_\_\_PD\_\*

Referred to Committee on Planning and Development

Introduced by:  
(PD)

**AN ACT REQUIRING A STUDY OF THE WAYS IN WHICH MUNICIPALITIES MAY PROVIDE PROPERTY TAX RELIEF.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The Legislative Program Review  
2 and Investigations Committee shall conduct a study of the ways in  
3 which municipalities may provide property tax relief and shall submit  
4 its findings and recommendations to the joint standing committee of  
5 the General Assembly having cognizance of matters relating to  
6 municipalities on or before January 3, 2013. Such study shall include,  
7 without limitation, an analysis of (1) how regionalism efforts may be  
8 used to reduce property taxes, and (2) alternative revenue sources for  
9 municipalities.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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***Statement of Purpose:***

To require the Legislative Program Review and Investigations Committee to study ways in which municipalities may provide property tax relief.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*