



General Assembly

February Session, 2012

Proposed Bill No. 5132

LCO No. 695

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. LEMAR, 96th Dist.

AN ACT EXPANDING TAX INCREMENT FINANCING PROGRAMS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 32-285 of the general statutes be amended to expand
- 2 tax increment financing to include incremental income tax revenues
- 3 received by the state.

Statement of Purpose:

To help finance building the infrastructure and developing projects to encourage business and institutional growth and job creation.