



General Assembly

February Session, 2012

**Raised Bill No. 5072**

LCO No. 142

\*00142\_\_\_\_\_BA\_\*

Referred to Committee on Banks

Introduced by:  
(BA)

**AN ACT CONCERNING CONNECTICUT BANKS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 36a-250 of the 2012 Supplement  
2 to the general statutes is amended by adding subdivision (43) as  
3 follows (*Effective October 1, 2012*):

4 (NEW) (43) Organize an interim Connecticut bank pursuant to  
5 subsection (p) of section 36a-70 solely for the acquisition of an existing  
6 bank or to facilitate any other corporate transaction as provided in said  
7 subsection. Nothing in this subdivision shall be deemed to invalidate  
8 or otherwise affect any such acquisition or other transaction entered  
9 into prior to October 1, 2012.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2012</i>	36a-250(a)
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**Statement of Purpose:**

To clarify certain powers of Connecticut banks.