



General Assembly

February Session, 2012

Raised Bill No. 5071

LCO No. 835

* _____HB05071BA_____031612_____*

Referred to Committee on Banks

Introduced by:
(BA)

AN ACT CONCERNING SECURED AND UNSECURED LENDING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (21) of subsection (a) of section 36a-250 of the
2 2012 supplement to the general statutes is repealed and the following
3 is substituted in lieu thereof (*Effective October 1, 2012*):

4 (21) Make secured and unsecured loans and issue letters of credit,
5 [as authorized by and subject to section 36a-260] except as otherwise
6 expressly limited by sections 36a-261 to 36a-265, inclusive.

7 Sec. 2. Section 36a-260 of the general statutes is repealed. (*Effective*
8 *October 1, 2012*)

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2012	36a-250(a)(21)
Sec. 2	October 1, 2012	Repealer section

BA Joint Favorable