



General Assembly

February Session, 2012

Proposed Bill No. 5049

LCO No. 199

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. BACCHIOCHI, 52nd Dist.

**AN ACT CONCERNING A CAP ON THE PETROLEUM PRODUCTS
GROSS EARNINGS TAX.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-587 of the general statutes be amended to provide
- 2 that the maximum petroleum products gross earnings tax would be
- 3 three dollars per gallon.

Statement of Purpose:

To cap the wholesale gas tax to help lower the high taxes associated with the purchase of gasoline.