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Written Testimony by the

Connecticut Dermatology and Dermatologic Surgery Society

Connecticut ENT Society

Connecticut Society of Eye Physicians

Connecticut Urology Society

in support of

RB 5009 AN ACT CONCERNING THE RATE APPROVAL PROCESS FOR
CERTAIN HEALTH INSURANCE POLICIES.

On behalf of over 1200 physicians in the medical specialties of Dermatology, Ophthalmology, Otolaryngology and Urology we ask for your support in passing **RB 5009 An Act Concerning the Rate Approval Process for Certain Health Insurance Policies**. This important piece of legislation will shed light on where critical dollars are being spent on healthcare through the monitoring of medical loss ratios and will provide a mechanism to review any premium increases by the legislature. Furthermore, if we adopt stringent medical loss ratio definitions and limits similar to those passed in the national Affordable Healthcare Act of 2010 and in the State of New York, we can help to insure that consumers are not paying excessive amounts for non-medical services often included in their healthcare premiums.

RB 5009 will provide much needed transparency to an industry that not only benefits from high profitability and little to no regulation regarding rate increases but also unjustly increases healthcare premiums for administrative expenses including bonuses and salaries to management that Connecticut Citizens can no longer afford to pay.

Thank you for your consideration of this important and critical piece of legislation.