

CHESLA

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Connecticut Higher Education Supplemental Loan Authority
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Written Testimony for the
Higher Education & Employment Advancement Committee
Judith B. Greiman
Connecticut Higher Education Supplemental Loan Authority
February 28, 2012

I am writing with regard to **S.B. No. 29 AN ACT CONCERNING THE CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY** to ask that the Committee consider changing the effective date of the transition of CHESLA to CHEFA. I recommend changing the effective date of the merger to October 1, 2012. Applications, disbursements and questions from borrowers, colleges and the servicer are at their highest levels from July through September. This would not be the most opportune time for staff to be going through a transition. A delay in the effective date would ensure a high level of customer service to our borrowers during the crucial back to school period.