

**Palmer, Steve**

---

**From:** bantam@comcast.net  
**Sent:** Monday, February 27, 2012 2:30 PM  
**To:** generallawmail  
**Subject:** Bill 5021

I would like the opportunity to explain my personal situation with regard to the proposed changes to the liquor laws. I have two stores, one with a 5 year loan given to me by a local bank to allow me to update my store and make it more modern and attractive. The other was recently purchased with a building and has 16 years remaining on the mortgage. This was an SBA loan which included the value of the business and building together. The balance due is far more than the building is worth. If I lose these stores, I will have to go bankrupt and default on both loans. I would also lose my house which has 10 years remaining on its mortgage.

A total of 8 people work for me. I supply health insurance for 3 of them. Three others are college students working their way through school, working very flexible hours that only a small business owner like myself is willing to deal with.

One store is in a highly competitive market area, with 3 other stores within 1/2 a mile of each other, along with a large chain supermarket. If a large store was to move in under the proposed medallion system, (or the supermarket was to expand its liquor sales), it would put at least 3 of the 4 out of business, if not all. Each of those stores has its own financial concerns and employees. The impact

would be great and felt for many years. Local people out of work, empty store fronts, foreclosed buildings.

And this is just ONE story in ONE town.