



CONNECTICUT BUSINESS & INDUSTRY ASSOCIATION

TESTIMONY OF ERIC J. BROWN
ASSOCIATE COUNSEL, DIRECTOR OF ENERGY & ENVIRONMENTAL POLICY
CONNECTICUT BUSINESS & INDUSTRY ASSOCIATION
before the
FINANCE REVENUE AND BONDING COMMITTEE
March 16, 2011

My name is Eric Brown and I serve as associate counsel with the Connecticut Business & Industry Association ("CBIA"). On behalf of our 10,000 large and small member companies throughout Connecticut, we are pleased to provide comment on:

Raised Bill No. 413: An Act Concerning Bonding Authority for the Connecticut Clean Energy Authority

CBIA is pleased to have this opportunity to express its support for this measure.

This bill mirrors portions of Raised Bill No. 415 which was heard in yesterday by the Energy & Technology Committee. CBIA has been working closely with the Department of Energy and Environmental Protection and the Clean Energy Finance and Investment Authority (CEFIA) to advance the state's goals of achieving cheaper, cleaner and more reliable energy for Connecticut.

This bill would significantly advance that effort by providing the renamed Authority with the ability to issue bonds for the purpose of leveraging limited public-sector dollars to stimulate private-sector investment in clean energy and energy efficiency.

Rather than continuing to rely largely on a subsidy-based model for incentivizing residential and industrial investments in energy efficiency, this bill will help move Connecticut to a new level of success in achieving our important energy goals.

Thank you for this opportunity to express our support for this important bill.