

**FINANCE, REVENUE AND BONDING COMMITTEE  
MARCH 16, 2012**

*Stephen S. Langin  
Vice President and Chief Financial Officer  
Stanadyne Corporation*

House Bill No. 5472

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Good Morning Senator Daily, Representative Widlitz and members of the Finance, Revenue and Bonding Committee. My name is Stephen Langin. I am vice president and chief financial officer for Stanadyne Corporation. I am here today to support HB 5472, AN ACT CONCERNING FILING DEADLINES FOR CERTAIN PROPERTY TAX EXEMPTIONS.

Stanadyne Corporation is a manufacturing company headquartered in Windsor, Connecticut. The company's rich history has been a part of the Hartford landscape for more than 130 years. Its original charter, as the Standard Screw Machine Company, was granted by the Connecticut Legislature in 1876. Through the years, Stanadyne has produced metal fasteners, bullets, bomb fuses, machine parts for the military during the World War years, as well as many other industrial products, leading finally to the manufacture of the current line of business of fuel injection equipment for diesel and gasoline engines.

In addition to our manufacturing operations and Corporate Headquarters, Windsor is the location of our global Research & Development Center where we work on new fuel systems products as well as next generation products. We employ approximately 275 people in Windsor who work in manufacturing, engineering, purchasing, and administrative positions.

Over the years, Stanadyne has been an active and good corporate citizen within the Windsor community.

In 2009 and 2010, there were inadvertent omissions made from Stanadyne's property tax returns. To address these omissions, I have met personally with the Windsor Town Manager, Director of Economic Development and Tax Assessor. They have all offered their support and assistance to Stanadyne in addressing this situation and pursuing this legislative solution.

Passage of HB 5472 would help Stanadyne rectify the problems created by the omissions.

Thank you for raising this measure and helping us rectify this problem.