



# Senate

General Assembly

**File No. 8**

February Session, 2012

Substitute Senate Bill No. 20

*Senate, March 5, 2012*

The Committee on Insurance and Real Estate reported through SEN. CRISCO of the 17th Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

***AN ACT CONCERNING A STUDY OF THE ASSESSMENT  
METHODOLOGY USED BY THE INSURANCE DEPARTMENT AND  
THE OFFICE OF THE HEALTHCARE ADVOCATE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) The Legislative Program Review  
2 and Investigations Committee shall conduct a study of the assessment  
3 methodology used by the Insurance Department and the Office of the  
4 Healthcare Advocate pursuant to sections 38a-47 and 38a-48 of the  
5 general statutes for the funding of said department and office. The  
6 study shall consider (1) the effects of expanding such assessment  
7 methodology to include alien and foreign insurance companies doing  
8 business in this state, on such insurance companies and on domestic  
9 insurance companies, and (2) funding mechanisms used by other states  
10 to fund their insurance regulatory agencies.

11 (b) Not later than January 1, 2013, the Legislative Program Review  
12 and Investigations Committee shall submit a report of its findings, in  
13 accordance with section 11-4a of the general statutes, to the joint

14 standing committee of the General Assembly having cognizance of  
15 matters relating to insurance.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**INS**      *Joint Favorable Subst.*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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***OFA Fiscal Note******State Impact:*** None***Municipal Impact:*** None***Explanation***

The bill, which requires Program Review and Investigations (PRI) to study the assessment methodology used by the Insurance Department and the Office of the Healthcare Advocate, has no fiscal impact.

***The Out Years******State Impact:*** None***Municipal Impact:*** None

**OLR Bill Analysis**

**sSB 20**

***AN ACT CONCERNING A STUDY OF THE ASSESSMENT  
METHODOLOGY USED BY THE INSURANCE DEPARTMENT AND  
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**SUMMARY:**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Insurance and Real Estate Committee

Joint Favorable Substitute

Yea 20 Nay 0 (02/21/2012)