



House of Representatives

General Assembly

File No. 224

February Session, 2012

Substitute House Bill No. 5449

House of Representatives, April 2, 2012

The Committee on Higher Education and Employment Advancement reported through REP. WILLIS of the 64th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT CONCERNING PERFORMANCE-BASED FINANCIAL AID.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2012*) The Office of Financial and
2 Academic Affairs for Higher Education shall make recommendations
3 for the development of a plan for implementing performance-based
4 financial aid programs which shall include periodic, rather than
5 annual, disbursements of aid and require an assessment of a student's
6 academic performance prior to disbursing aid to such student. Not
7 later than January 1, 2013, the office shall report, in accordance with
8 the provisions of section 11-4a of the general statutes, such
9 recommendations to the joint standing committee of the General
10 Assembly having cognizance of matters relating to higher education.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2012</i>	New section
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HED *Joint Favorable Subst.*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which requires the Office of Financial and Academic Affairs for Higher Education, to develop a plan for implementing performance-based financial aid programs, is not anticipated to result in a fiscal impact, as the Office currently has expertise in this area.

The Out Years

State Impact: None

Municipal Impact: None

OLR Bill Analysis

sHB 5449

AN ACT CONCERNING PERFORMANCE-BASED FINANCIAL AID.

SUMMARY:

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Higher Education and Employment Advancement Committee

Joint Favorable Substitute

Yea 20 Nay 0 (03/20/2012)