



House of Representatives

General Assembly

File No. 100

February Session, 2012

Substitute House Bill No. 5313

House of Representatives, March 26, 2012

The Committee on Labor and Public Employees reported through REP. ZALASKI of the 81st Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT CREATING A TASK FORCE TO STUDY A STATE-ADMINISTERED PENSION FUND FOR EMPLOYEES IN THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) There is established a task force
2 to study the feasibility of developing a state-administered defined
3 benefit plan for individuals employed in the state. Such defined benefit
4 plan may be funded by employee and employer contributions and
5 may follow the employee if he or she changes employers. The task
6 force shall (1) determine the number of employees in the state not
7 currently participating in an employer-sponsored defined benefit plan,
8 (2) perform an analysis to determine the best model for such plan, (3)
9 develop criteria for participation by employees and employers, (4)
10 perform an analysis of the cost to the state to implement such plan, (5)
11 determine the cost to employers for participation in such plan, and (6)
12 determine the effect, if any, the implementation of such plan may have
13 on economic activity to this state.

- 14 (b) The task force shall consist of the following members:
- 15 (1) One appointed by the speaker of the House of Representatives;
- 16 (2) One appointed by the president pro tempore of the Senate;
- 17 (3) One appointed by the majority leader of the House of
18 Representatives;
- 19 (4) One appointed by the majority leader of the Senate;
- 20 (5) One appointed by the minority leader of the House of
21 Representatives;
- 22 (6) One appointed by the minority leader of the Senate;
- 23 (7) One appointed by the Governor;
- 24 (8) The Commissioner of Economic and Community Development,
25 or the commissioner's designee;
- 26 (9) The Labor Commissioner, or the commissioner's designee;
- 27 (10) The Banking Commissioner, or the commissioner's designee;
- 28 (11) The State Comptroller, or the State Comptroller's designee; and
- 29 (12) The State Treasurer, or the State Treasurer's designee.
- 30 (c) All appointments to the task force shall be made not later than
31 thirty days after the effective date of this section. Any vacancy shall be
32 filled by the appointing authority.
- 33 (d) One chairperson of the task force shall be the member appointed
34 by the Governor. The speaker of the House of Representatives and the
35 president pro tempore of the Senate shall select the second chairperson
36 of the task force from among the members of the task force. Such
37 chairpersons shall schedule the first meeting of the task force, which
38 shall be held not later than sixty days after the effective date of this
39 section.

40 (e) The administrative staff of the Labor Department shall serve as
41 administrative staff of the task force.

42 (f) Not later than February 1, 2013, the task force shall submit a
43 report on its findings and recommendations to the joint standing
44 committees of the General Assembly having cognizance of matters
45 relating to labor, commerce and banks, in accordance with the
46 provisions of section 11-4a of the general statutes. The task force shall
47 terminate on the date that it submits such report.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

LAB *Joint Favorable Subst.*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 13 \$	FY 14 \$
Various State Agencies; Legislative Mgmt.	GF - Potential Cost	Less than \$1,000	None

Note: GF=General Fund

Municipal Impact: None

Explanation

There may be a cost of less than \$1,000 to agencies participating in the task force to reimburse legislators and agency staff for mileage expenses.

The Out Years

There is no annualized ongoing fiscal impact since the task force terminates in FY 13.

OLR Bill Analysis

sHB 5313

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SUMMARY:

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Labor and Public Employees Committee

Joint Favorable Substitute

Yea 7 Nay 4 (03/15/2012)