



House of Representatives

General Assembly

File No. 14

February Session, 2012

House Bill No. 5156

House of Representatives, March 7, 2012

The Committee on Planning and Development reported through REP. GENTILE of the 104th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT REQUIRING A STUDY OF THE WAYS IN WHICH MUNICIPALITIES MAY PROVIDE PROPERTY TAX RELIEF.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Legislative Program Review
2 and Investigations Committee shall conduct a study of the ways in
3 which municipalities may provide property tax relief and shall submit
4 its findings and recommendations to the joint standing committee of
5 the General Assembly having cognizance of matters relating to
6 municipalities on or before January 3, 2013. Such study shall include,
7 without limitation, an analysis of (1) how regionalism efforts may be
8 used to reduce property taxes, and (2) alternative revenue sources for
9 municipalities.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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PD *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which requires Program Review and Investigations (PRI) to study municipal tax relief, has no fiscal impact.

Program Review and Investigations completed studies of municipal tax relief in 2005¹.

The Out Years

State Impact: None

Municipal Impact: None

¹ Legislative Program Review and Investigations Committee, *Connecticut's Tax System*, January 2006. http://www.cga.ct.gov/2005/pridata/Studies/pdf/CT_Tax_System_Final_Report.pdf

OLR Bill Analysis

HB 5156

AN ACT REQUIRING A STUDY OF THE WAYS IN WHICH MUNICIPALITIES MAY PROVIDE PROPERTY TAX RELIEF.

SUMMARY:

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Planning and Development Committee

Joint Favorable

Yea 15 Nay 0 (02/24/2012)