



Connecticut
Light & Power

The Northeast Utilities System

Soderman Testimony 3-1-12



The Northeast Utilities System

Re: S.B. No. 228 AN ACT CONCERNING ENERGY AND TECHNOLOGY STATUTES

This proposed bill calls for revisions to existing energy statutes. We suggest that two additional changes be made, as follows:

1. IRP Cost Recovery

Purpose: Revise existing statutes to provide for correction of inaccurate means to recover costs of preparing the least cost plans..

In this document, additions to current law are indicated by **bold underscore**, deletions are indicated by **[bold brackets]**.

Section 1. Subsection (g) of section 16a-3a of the general statutes is repealed and the following is substituted in lieu thereof (Effective July 1, 2012):

(g) All costs associated with the development of the resource assessment and the development of the integrated resources plan and the procurement plan shall be recoverable through the **systems benefits charge assessment in section 16-49, as amended by this act.**

2. LREC Cost Recovery

Purpose: Revise existing statutes to provide for correction of inaccurate means to recover costs of preparing the low emissions renewable energy credits.

In this document, additions to current law are indicated by **bold underscore**, deletions are indicated by **[bold brackets]**.

Section 1. Subsection (e) of section 110 of Public Act 11-80 is repealed and the following is substituted in lieu thereof (Effective immediately):

(e) **The electric distribution company shall be entitled to recover its reasonable costs and fees prudently incurred of complying with its approved procurement plan through a reconciling component of electric rates as determined by the authority.** Nothing in this section shall preclude the resale or other disposition of energy or associated renewable energy credits purchased by the electric distribution company, provided the distribution company shall net the cost of payments made to projects under the contracts against the proceeds of the sale of energy or renewable energy credits and the difference shall be credited or charged to distribution customers through a reconciling component of electric rates as determined by the authority that is nonbypassable when switching electric suppliers.