

TESTIMONY OF ERIC J. BROWN  
ASSOCIATE COUNSEL, DIRECTOR OF ENERGY & ENVIRONMENTAL POLICY  
CONNECTICUT BUSINESS & INDUSTRY ASSOCIATION  
before the  
ENERGY & TECHNOLOGY COMMITTEE  
March 20, 2012

My name is Eric Brown and I serve as associate counsel with the Connecticut Business & Industry Association ("CBIA"). On behalf of our 10,000 large and small member companies throughout Connecticut, we are pleased to provide comment in opposition to:

**House Bill 5542, AN ACT CONCERNING CONSUMER PROTECTION FOR UTILITY CUSTOMERS**

CBIA opposes measures in this bill that reference salary disclosure and restrictions on executive compensation. Capping executive compensation from ratepayer dollars will likely only result in one or both of the following negative outcomes:

1. Connecticut utilities will not be able to compete with other state utilities to attract the best talent; and/or
2. Connecticut utilities will be forced to compete for top executive talent by diverting shareholder funds that otherwise could have been used for investments in infrastructure maintenance and improvement, energy conservation, energy efficiency, or a myriad other important measures, including many measures called for in storm response bills S.B. 23 and H.B. 5544 before your committee today.

CBIA urges provision of this bill targeting executive compensation by deleted from the bill.

Thank you for this opportunity to comment in opposition to this bill.