



CCM 2012 Testimony

900 CHAPEL STREET, 9th FLOOR, NEW HAVEN, CT 06510-2807 PHONE (203) 498-3000 FAX (203) 562-6314

COMMERCE COMMITTEE

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The Connecticut Conference of Municipalities (CCM) is Connecticut's statewide association of towns and cities and the voice of local government - your partners in governing Connecticut. Our members represent over 90% of Connecticut's population. We appreciate the opportunity to testify on bills of interest to towns and cities.

CCM supports Senate Bill 144 "An Act Expanding the State's Tax Incremental Financing Programs"

SB 144 would expand the tax increment financing program to include blended financing from property tax, sales tax and income tax to help finance infrastructure and development projects.

Tax incremental financing has proven to be an effective alternative method to finance needed projects.

CCM supports SB 144 as a reasonable option for municipalities to help stimulate much-needed economic development and growth at the local level.

CCM urges the committee to favorably report SB 144.



If you have any questions, please contact Donna Hamzy, Legislative Associate of CCM
via email dhamzy@ccm-ct.org or via phone (203) 946-3783.