



**Testimony of Lori Pelletier
Secretary-Treasurer
Connecticut AFL-CIO
Commerce Committee
Tuesday, March 20, 2012**

Good afternoon Senator LeBeau and Representative Berger, and members of the Commerce committee. My name is Lori Pelletier and I serve as the Secretary - Treasurer of the Connecticut AFL-CIO, and I am here to testify on behalf of our 900 affiliated local unions who represent over 200,000 union members from all 169 cities and towns.

H.B. No. 5529 (RAISED) AN ACT CONCERNING PUBLIC EMPLOYEE'S PENSIONS SOLVENCY

We oppose this bill.

We find it discouraging to think that our State, our General Assembly would even consider such a deplorable notion as to promote and encourage the state to make investments based on its employees living and dying. We appreciate the importance of having a pension system which is fiscally sound, and our State Treasurer does an outstanding job on her investments, but this bill is way off base. We implore the members to not move this bill out of committee and to discourage any amendments creating a similar system later in the session.

If the committee has any questions I would be happy to address them at this time or at your convenience.

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