

To: Senator LeBeau
Representative Berger
Members of the Commerce Committee

Senator Steve Cassano (District S04)
Representative Prasad Srinivasan (District 031)

Date:

Re: Support for Raised House Bill No. 5466: **AN ACT CONCERNING SOCIAL ENTERPRISE BUSINESSES**

I am writing in support of Raised House Bill No. 5466. I support this bill because:

We are losing our college graduates to other states. The Social Enterprise business model is attractive to new graduates. This creates jobs which will stay here in Connecticut.

There are only a handful of other states which have such legislation, which makes Social Enterprise Business a differentiator for Connecticut.

The Great Recession and other downturns have raised awareness that making a profit AND being in business to provide a public benefit can be a stabilizing force in the community. The Social Enterprise model solves community problems without costing state and federal dollars.

A legal business definition is critical to make the Social Enterprise model legitimate in the eyes of the public and present and future entrepreneurs.

Thank you for your consideration and do not hesitate to contact me with questions.

Sincerely,

Charles M. Smith
417 Buttonball Lane P. O. Box 492
Glastonbury, CT 06033
H 860-659-1515
O 860-368-5209 direct dial