



TESTIMONY OF LOUIS W. BACH  
BEFORE THE BANKS COMMITTEE OF THE  
CONNECTICUT GENERAL ASSEMBLY  
THURSDAY, MARCH 15 2012

Good afternoon Senator Duff, Representative Tong, and members of the Banks Committee. My name is Louis W. Bach and I am here on behalf of the Connecticut Business and Industry Association. CBIA's 10,000 member companies represent the broad diversity of the state's private sector and are among the world's most innovative and productive businesses.

CBIA is pleased to support **SB-359 AAC FINANCIAL LITERACY**. Our state's competitiveness in the global economy hinges on the quality of the workforce we educate in our schools. All too often schools emphasize subject's ancillary to those most critical to students' future success. Including financial and economic literacy in school programming would provide our students with a widely applicable life skill and, in the aggregate, serve to strengthen Connecticut's economy as our state's graduates would enter the workforce better equipped to make financial decisions.

Thank you for the opportunity to testify today. I would be happy to answer any questions that I can.