



General Assembly

January Session, 2011

**Amendment**

LCO No. 8092

**\*HB0652508092HDO\***

Offered by:

REP. SHARKEY, 88<sup>th</sup> Dist.  
SEN. LOONEY, 11<sup>th</sup> Dist.  
REP. BERGER, 73<sup>rd</sup> Dist.  
SEN. LEBEAU, 3<sup>rd</sup> Dist.  
REP. HADDAD, 54<sup>th</sup> Dist.  
REP. CAMILLO, 151<sup>st</sup> Dist.  
SEN. CRISCO, 17<sup>th</sup> Dist.  
SEN. FRANTZ, 36<sup>th</sup> Dist.  
REP. BECKER, 19<sup>th</sup> Dist.  
REP. GENTILE, 104<sup>th</sup> Dist.  
REP. JUTILA, 37<sup>th</sup> Dist.

REP. O'BRIEN E., 61<sup>st</sup> Dist.  
REP. PERONE, 137<sup>th</sup> Dist.  
REP. SANTIAGO, 130<sup>th</sup> Dist.  
REP. VERRENGIA, 20<sup>th</sup> Dist.  
REP. ZALASKI, 81<sup>st</sup> Dist.  
REP. COUTU, 47<sup>th</sup> Dist.  
REP. D'AMELIO, 71<sup>st</sup> Dist.  
REP. NOUJAIM, 74<sup>th</sup> Dist.  
REP. WILLIAMS, 68<sup>th</sup> Dist.  
SEN. KELLY, 21<sup>st</sup> Dist.  
REP. ALBERTS, 50<sup>th</sup> Dist.

To: Subst. House Bill No. 6525

File No. 467

Cal. No. 292

**"AN ACT CONCERNING THE CONTINUANCE OF THE MAJORITY LEADERS' JOB GROWTH ROUNDTABLE."**

1 Strike everything after the enacting clause and substitute the  
2 following in lieu thereof:

3 "Section 1. Section 10a-19i of the general statutes is repealed and the  
4 following is substituted in lieu thereof (*Effective from passage*):

5 (a) As used in subsections (a) to [(f)] (e), inclusive, of this section:

6 (1) "Green technology" means technology that (A) promotes clean

7 energy, renewable energy or energy efficiency, (B) reduces greenhouse  
8 gases or carbon emissions, or (C) involves the invention, design and  
9 application of chemical products and processes to eliminate the use  
10 and generation of hazardous substances;

11 [(2) "Job relating to green technology" means a job in which green  
12 technology is employed and may include the occupation codes  
13 identified as green jobs by the United States Bureau of Labor Statistics  
14 and those codes identified by the Labor Department and the  
15 Department of Economic and Community Development for such  
16 purposes;]

17 [(3)] (2) "Life science" means the study of genes, cells, tissues and  
18 chemical and physical structures of living organisms and biomedical  
19 engineering and the manufacture of medical devices; and

20 [(4)] (3) "Health information technology" means the creation,  
21 execution or implementation of electronic data systems that record or  
22 transmit medical or health information.

23 (b) There is established a Connecticut green technology, life science  
24 and health information technology loan [forgiveness] reimbursement  
25 program to be administered by the Department of Higher Education.

26 (c) A Connecticut resident who graduated on or after May 1, 2010,  
27 from an institution of higher education in this state with a bachelor  
28 degree in a field relating to green technology, life science or health  
29 information technology and who has been employed in this state for at  
30 least two years after graduation [in] by a [job relating to] business in  
31 the field of green technology, life science or health information  
32 technology and whose [expected family contribution, as determined by  
33 the federal Free Application for Federal Student Aid for the most  
34 recent full academic year does not exceed thirty-five] federal adjusted  
35 gross income for the year prior to the initial reimbursement year does  
36 not exceed one hundred fifty thousand dollars shall be eligible for  
37 reimbursement of federal or state educational loans up to a maximum  
38 of two thousand five hundred dollars per year or five per cent of the

39 amount of such loans per year, whichever is less, for up to four years.

40 (d) A Connecticut resident who graduated on or after May 1, 2010,  
41 from an institution of higher education in this state with an associate  
42 degree relating to green technology, life science or health information  
43 technology and who has been employed in this state for at least two  
44 years after graduation [in] by a [job relating to] business in the field of  
45 green technology, life science or health information technology and  
46 whose [expected family contribution, as determined by the federal  
47 Free Application for Federal Student Aid for the most recent full  
48 academic year does not exceed thirty-five] federal adjusted gross  
49 income for the year prior to the initial reimbursement year does not  
50 exceed one hundred fifty thousand dollars shall be eligible for  
51 reimbursement of federal or state educational loans up to a maximum  
52 of two thousand five hundred dollars per year or five per cent of the  
53 amount of such loans per year, whichever is less, for up to two years.

54 [(e) A Connecticut resident who receives a certificate relating to  
55 green technology, life science or health information technology from  
56 an institution of higher education in this state shall be eligible for a  
57 grant equal to the cost of the training certificate not to exceed a  
58 maximum of two hundred fifty dollars, provided such resident (1) is  
59 unemployed, has received notice of termination of employment or is  
60 employed with a gross annual family income that does not exceed  
61 forty thousand dollars, (2) is eighteen years of age or older, (3)  
62 graduated from high school before July 1, 2008, and (4) has not been  
63 enrolled as a full-time student at an institution of higher education  
64 before July 1, 2010.]

65 [(f)] (e) Notwithstanding the provisions of subsections (c) and (d) of  
66 this section, the total combined dollar value of loan reimbursements  
67 available under this and any other provision of the general statutes  
68 shall not exceed five thousand dollars per recipient of an associate  
69 degree and ten thousand dollars per recipient of a bachelor degree.

70 [(g)] (f) The Board of Governors of Higher Education may adopt

71 regulations, in accordance with the provisions of chapter 54, to carry  
72 out the provisions of subsections (a) to [(f)] (e), inclusive, of this  
73 section.

74 Sec. 2. Subsection (g) of section 38a-88a of the general statutes is  
75 repealed and the following is substituted in lieu thereof (*Effective from*  
76 *passage*):

77 (g) Any taxpayer allowed a credit under subsection (b) of this  
78 section may assign such credit to another person, provided such  
79 person may claim such credit only with respect to a calendar year for  
80 which the assigning taxpayer would have been eligible to claim such  
81 credit. The fund manager shall include in the report filed with the  
82 Commissioner of Revenue Services in accordance with subdivision (1)  
83 of subsection (b) of this section information requested by the  
84 commissioner regarding such assignments including the current  
85 holders of credits as of the end of the preceding calendar year. Any  
86 taxpayer allowed a credit under subsection (c) of this section may  
87 transfer such credit to an affiliate of such taxpayer.

88 Sec. 3. (NEW) (*Effective from passage*) On or before July 1, 2011, the  
89 Commissioners of Administrative Services and Transportation shall  
90 conduct a joint study, within available appropriations, regarding the  
91 costs associated with converting or replacing up to twenty-five per  
92 cent of the state auto fleet, which is to include Department of  
93 Transportation vehicles, to either electric, alternative fuels or natural  
94 gas. Such study shall include, but not be limited to, the time frames for  
95 conversion and potential cost savings and potential environmental  
96 benefits that could result from conversion of existing fleet. Said  
97 commissioners shall report, in accordance with the provisions of  
98 section 11-4a of the general statutes, findings and report  
99 recommendations to the Governor and to the joint standing  
100 committees of the General Assembly having cognizance of matters  
101 relating to commerce, transportation, the environment and energy and  
102 technology, on or before February 1, 2012.

103       Sec. 4. (NEW) (*Effective July 1, 2011, and applicable to income years*  
104 *commencing on or after January 1, 2011*) (a) For the purposes of this  
105 section, (1) "manufacturing reinvestment account" means a trust  
106 created or organized by a manufacturer and held by a Connecticut  
107 bank for the benefit of such manufacturer, to which the manufacturer  
108 may make cash contributions not to exceed the amount set forth in  
109 subsection (c) of this section for any income year. Moneys in a  
110 manufacturing reinvestment account shall not be invested in life  
111 insurance contracts or comingled with other property, and (2)  
112 "manufacturer" means any business entity subject to tax pursuant to  
113 chapter 208 or 229 of the general statutes that is engaged in the  
114 business of manufacturing, as defined in subdivision (72) of section 12-  
115 81 of the general statutes.

116       (b) The Department of Economic and Community Development  
117 shall establish criteria and guidelines to select not more than fifty  
118 manufacturers that may establish a reinvestment account pursuant to  
119 subsection (c) of this section. Such criteria shall include, but not be  
120 limited to, a requirement that any such manufacturer shall have not  
121 more than fifty employees. The department shall, based on the criteria  
122 established pursuant to this subsection, establish an ongoing list of  
123 selected manufacturers.

124       (c) Any manufacturer may establish an interest-bearing  
125 manufacturing reinvestment account, provided (1) contributions in  
126 any income year shall not exceed the lesser of (A) fifty thousand  
127 dollars, or (B) such manufacturer's domestic gross receipts, (2) moneys  
128 may be held in such account for not more than five years, (3)  
129 distributions from such account shall be used by such manufacturer to  
130 purchase machinery, equipment or manufacturing facilities, as defined  
131 in subdivision (72) of section 12-81 of the general statutes, or for  
132 workforce training, development or expansion, and (4) disbursements  
133 shall be subject to tax at a rate of three and one-half per cent regardless  
134 of corporate or business structure.

135       (d) Any money remaining in a manufacturer's reinvestment account

136 at the end of the five-year period or any interest earned that results in  
137 the account balance exceeding the amounts established pursuant to  
138 subdivision (1) of subsection (c) in any given year shall be returned to  
139 the manufacturer who shall pay the full rate of tax on such amount  
140 under chapter 208 of the general statutes, provided such payment shall  
141 be deemed to be a timely payment if such tax is remitted to the  
142 Commissioner of Revenue Services not later than sixty days after the  
143 date of such return.

144 Sec. 5. Subdivision (1) of subsection (a) of section 12-217 of the  
145 general statutes is repealed and the following is substituted in lieu  
146 thereof (*Effective July 1, 2011, and applicable to income years commencing*  
147 *on and after January 1, 2012*):

148 (a) (1) In arriving at net income as defined in section 12-213, whether  
149 or not the taxpayer is taxable under the federal corporation net income  
150 tax, there shall be deducted from gross income, (A) all items deductible  
151 under the Internal Revenue Code effective and in force on the last day  
152 of the income year except (i) any taxes imposed under the provisions  
153 of this chapter which are paid or accrued in the income year and in the  
154 income year commencing January 1, 1989, and thereafter, any taxes in  
155 any state of the United States or any political subdivision of such state,  
156 or the District of Columbia, imposed on or measured by the income or  
157 profits of a corporation which are paid or accrued in the income year,  
158 (ii) deductions for depreciation, which shall be allowed as provided in  
159 subsection (b) of this section, (iii) deductions for qualified domestic  
160 production activities income, as provided in Section 199 of the Internal  
161 Revenue Code, and (iv) in the case of any captive real estate  
162 investment trust, the deduction for dividends paid provided under  
163 Section 857(b)(2) of the Internal Revenue Code, and (B) additionally, in  
164 the case of a regulated investment company, the sum of (i) the exempt-  
165 interest dividends, as defined in the Internal Revenue Code, and (ii)  
166 expenses, bond premium, and interest related to tax-exempt income  
167 that are disallowed as deductions under the Internal Revenue Code,  
168 and (C) in the case of a taxpayer maintaining an international banking  
169 facility as defined in the laws of the United States or the regulations of

170 the Board of Governors of the Federal Reserve System, as either may  
171 be amended from time to time, the gross income attributable to the  
172 international banking facility, provided, no expense or loss attributable  
173 to the international banking facility shall be a deduction under any  
174 provision of this section, and (D) additionally, in the case of all  
175 taxpayers, all dividends as defined in the Internal Revenue Code  
176 effective and in force on the last day of the income year not otherwise  
177 deducted from gross income, including dividends received from a  
178 DISC or former DISC as defined in Section 992 of the Internal Revenue  
179 Code and dividends deemed to have been distributed by a DISC or  
180 former DISC as provided in Section 995 of said Internal Revenue Code,  
181 other than thirty per cent of dividends received from a domestic  
182 corporation in which the taxpayer owns less than twenty per cent of  
183 the total voting power and value of the stock of such corporation, and  
184 (E) additionally, in the case of all taxpayers, the value of any capital  
185 gain realized from the sale of any land, or interest in land, to the state,  
186 any political subdivision of the state, or to any nonprofit land  
187 conservation organization where such land is to be permanently  
188 preserved as protected open space or to a water company, as defined  
189 in section 25-32a, where such land is to be permanently preserved as  
190 protected open space or as Class I or Class II water company land, and  
191 (F) in the case of manufacturers, the amount of any contribution to a  
192 manufacturing reinvestment account established pursuant to section 5  
193 of this act in the taxable year that such contribution is made.

194 Sec. 6. Subsection (a) of section 36a-250 of the general statutes is  
195 amended by adding subdivision (42) as follows (*Effective July 1, 2011*):

196 (NEW) (42) Act as trustee or custodian of a manufacturing  
197 reinvestment account established pursuant to section 4 of this act.

198 Sec. 7. Section 36a-251a of the general statutes is repealed and the  
199 following is substituted in lieu thereof (*Effective July 1, 2011*):

200 The commissioner shall submit an annual report to the joint  
201 standing committee of the General Assembly having cognizance of

202 matters relating to banks no later than January first. The report shall  
203 summarize the commissioner's actions taken pursuant to section 36a-  
204 70, 36a-139a or subdivisions [(40) and] (41) and (42) of subsection (a) of  
205 section 36a-250.

206 Sec. 8. Subsection (a) of section 8-244 of the general statutes is  
207 repealed and the following is substituted in lieu thereof (*Effective from*  
208 *passage*):

209 (a) There is created a body politic and corporate to be known as the  
210 "Connecticut Housing Finance Authority". Said authority is constituted  
211 a public instrumentality and political subdivision of this state and the  
212 exercise by the authority of the powers conferred by this chapter shall  
213 be deemed and held to be the performance of an essential public and  
214 governmental function. The Connecticut Housing Finance Authority  
215 shall not be construed to be a department, institution or agency of the  
216 state. The board of directors of the authority shall consist of fifteen  
217 members as follows: (1) The Commissioner of Economic and  
218 Community Development, the Secretary of the Office of Policy and  
219 Management, the Banking Commissioner and the State Treasurer, ex  
220 officio, with the right to vote, (2) seven members to be appointed by  
221 the Governor, and (3) four members appointed as follows: One by the  
222 president pro tempore of the Senate, one by the speaker of the House  
223 of Representatives, one by the minority leader of the Senate and one by  
224 the minority leader of the House of Representatives. The member  
225 initially appointed by the speaker of the House of Representatives  
226 shall serve a term of five years; the member initially appointed by the  
227 president pro tempore of the Senate shall serve a term of four years.  
228 The members initially appointed by the Senate minority leader shall  
229 serve a term of three years. The member initially appointed by the  
230 minority leader of the House of Representatives shall serve a term of  
231 two years. Thereafter, each member appointed by a member of the  
232 General Assembly shall serve a term of five years. The members  
233 appointed by the Governor and the members of the General Assembly  
234 shall be appointed in accordance with section 4-9b and among them be  
235 experienced in all aspects of housing, including housing design,

236 development, finance, management and state and municipal finance,  
237 and at least one of whom shall be selected from among the officers or  
238 employees of the state. At least one shall have experience in the  
239 provision of housing to very low, low and moderate income families.  
240 On or before July first, annually, the Governor shall appoint a member  
241 for a term of five years from said July first to succeed the member  
242 whose term expires and until such member's successor has been  
243 appointed, except that in 1974 and 1995 and quinquennially thereafter,  
244 the Governor shall appoint two members. The chairperson of the  
245 board shall be [appointed by the Governor, with the advice and  
246 consent of both houses of the General Assembly] the Commissioner of  
247 Economic and Community Development. The board shall annually  
248 elect one of its appointed members as vice-chairperson of the board.  
249 Members shall receive no compensation for the performance of their  
250 duties hereunder but shall be reimbursed for necessary expenses  
251 incurred in the performance thereof. The Governor or appointing  
252 member of the General Assembly, as the case may be, shall fill any  
253 vacancy for the unexpired term. A member of the board shall be  
254 eligible for reappointment. Any member of the board may be removed  
255 by the Governor or appointing member of the General Assembly, as  
256 the case may be, for misfeasance, malfeasance or wilful neglect of duty.  
257 Each member of the board before entering upon such member's duties  
258 shall take and subscribe the oath of affirmation required by article XI,  
259 section 1, of the State Constitution. A record of each such oath shall be  
260 filed in the office of the Secretary of the State. Each ex-officio member  
261 may designate such member's deputy or any member of such  
262 member's staff to represent such member at meetings of the board with  
263 full power to act and vote on such member's behalf.

264 Sec. 9. (*Effective from passage*) (a) There is established a task force to  
265 study business and industry barriers in the state. The purpose of such  
266 task force shall include, but not be limited to, an examination of issues  
267 regarding (1) the establishment of links between state and  
268 international companies and institutions of higher education and  
269 cultivating the next generation of business innovation leaders in this

270 state; (2) the provision of incentives through international competitions  
271 for such business innovation leaders to come to this state and, for such  
272 business innovation leaders already located in this state, to remain and  
273 contribute to innovation and technology growth in this state; (3) the  
274 development of a global business plan, including, but not limited to,  
275 holding international competitions in which prizes, stipends and first-  
276 year investments are awarded to international business and industry  
277 workers who relocate to and establish their businesses in this state; (4)  
278 the offering of fellowships to top entrepreneurs who spend one year  
279 developing a new firm in this state; (5) energy-related job growth,  
280 economic development, workforce development, research and  
281 development and information sharing by and among manufacturers  
282 and institutions of higher education; (6) the number of first time  
283 noncriminal violations in which a fine or penalty was assessed to a  
284 business by the Department of Environmental Protection and for  
285 which the violating business has taken full remedial measures and to  
286 explore if these penalties could be waived as a result of the  
287 remediation, as well as business penalty waiver programs for  
288 noncriminal violations of environmental laws or regulations in other  
289 states; and (7) the use of social media and other new technologies to  
290 encourage socially-useful, community-based projects to compete for a  
291 stipend, corporate support and funding.

292 (b) The task force shall consist of the following members:

293 (1) Two appointed by the speaker of the House of Representatives;

294 (2) Two appointed by the president pro tempore of the Senate;

295 (3) One appointed by the majority leader of the House of  
296 Representatives;

297 (4) One appointed by the majority leader of the Senate;

298 (5) One appointed by the minority leader of the House of  
299 Representatives;

300 (6) One appointed by the minority leader of the Senate;

301 (7) The chairpersons and ranking members of the joint standing  
302 committees of the General Assembly having cognizance of matters  
303 relating to higher education and commerce; and

304 (8) Three persons appointed by the Governor.

305 (c) Any member of the task force appointed under subdivision (1),  
306 (2), (3), (4), (5) or (6) of subsection (b) of this section may be a member  
307 of the General Assembly.

308 (d) All appointments to the task force shall be made not later than  
309 thirty days after the effective date of this section. Any vacancy shall be  
310 filled by the appointing authority.

311 (e) The speaker of the House of Representatives and the president  
312 pro tempore of the Senate shall select the chairpersons of the task force  
313 from among the members of the task force. Such chairpersons shall  
314 schedule the first meeting of the task force, which shall be held not  
315 later than sixty days after the effective date of this section.

316 (f) The administrative staff of the joint standing committees of the  
317 General Assembly having cognizance of matters relating to commerce  
318 and higher education and employment advancement shall serve as  
319 administrative staff of the task force.

320 (g) Not later than February 1, 2012, the task force shall submit a  
321 report on its findings and recommendations to the Governor and to the  
322 standing committees of the General Assembly having cognizance of  
323 matters relating to commerce and higher education and employment  
324 advancement, in accordance with the provisions of section 11-4a of the  
325 general statutes. The task force shall terminate on the date that it  
326 submits such report or February 1, 2012, or whichever is later.

327 Sec. 10. Subsection (a) of section 32-9cc of the general statutes is  
328 amended by adding subdivision (8) as follows (*Effective from passage*):

329 (NEW) (8) May enter into cooperative agreements with qualified  
330 implementing agencies and may, where appropriate, make grants to  
331 these organizations for the purpose of designing, implementing and  
332 supervising brownfield assessment and cleanups, or making further  
333 subgrants, provided each subgrant is in compliance with the terms and  
334 conditions of the original grant.

335 Sec. 11. Section 32-717 of the general statutes is repealed and the  
336 following is substituted in lieu thereof (*Effective July 1, 2011*):

337 (a) The Commissioner of Economic and Community Development [,  
338 the chairperson of Connecticut Innovations, Incorporated, the  
339 president of The University of Connecticut and the chairperson of the  
340 Connecticut Development Authority, or their respective designees,  
341 shall prepare] may, within available appropriations, [and in  
342 consultation with the Connecticut Competitiveness Council, the  
343 Commissioner of Education, the Commissioner of Higher Education,  
344 the chancellor of the community-technical college system, the director  
345 of the Office of Workforce Competitiveness and any other agencies  
346 and leading technology-focused organizations deemed appropriate by  
347 the Commissioner of Economic and Community Development,  
348 recommendations for an implementation plan and budget to] establish  
349 an Innovation Network, [that will include the following: (1) The  
350 creation of endowed chairs and the hiring of leading academic  
351 professionals in targeted fields based on core competencies to work at  
352 universities, state colleges and community colleges, in collaboration  
353 with other technology initiatives; (2)]

354 (1) Activities of such network may include, but not be limited to, (A)  
355 convening the leaders of organizations that promote technology-based  
356 economic development in the state; (B) creating a system for  
357 networking entrepreneurs and others who seek assistance from one  
358 part of the network to engage the whole network; (C) benchmarking  
359 the best programs that promote innovation in economic development;  
360 (D) developing a state-wide innovation database; (E) performing  
361 periodic program reviews and recommending program changes to

362 benefit the state's innovation competitiveness; (F) investigating issued  
363 patents; and (G) pursuing other initiatives the commissioner deems  
364 appropriate to maintain the state's innovative competitiveness.

365 (2) The network may review and comment on such areas to include,  
366 but not be limited to, (A) the focused and aggressive solicitation of and  
367 leveraged partnership with federal research funds; [(3)] (B) increased  
368 corporate-sponsored research; [(4)] (C) the establishment of at least one  
369 innovation accelerator, linked to universities and involving  
370 corporations and start-up enterprises focused on advanced technology;  
371 [and leveraging the efforts underway by the Connecticut Center for  
372 Advanced Technology in the Hartford area; (5)] (D) the strengthening  
373 of technology transfer and entrepreneurship activities at universities in  
374 the state; [(6)] (E) incentives and financial support for collaborative  
375 research between universities and industry or federally sponsored  
376 technology centers; [(7)] (F) the creation of linkages to angel networks;  
377 and [(8)] (G) the creation of linkages to incubators in Connecticut. [Said  
378 plan shall also include provisions for the utilization of existing  
379 resources, including, but not limited to, Connecticut Innovations,  
380 Incorporated, the Connecticut Development Authority, The University  
381 of Connecticut and the Office of Workforce Competitiveness.]

382 (b) [Not later than January 1, 2006, the Commissioner of Economic  
383 and Community Development, in consultation with the chairperson  
384 of] The program established pursuant to subsection (a) of this section  
385 may include provisions for the use of existing resources, including, but  
386 not limited to, Connecticut Innovations, Incorporated, [the president  
387 of] The University of Connecticut, the Labor Department, the  
388 Connecticut State University System, any other higher education  
389 institution, any federally funded centers of excellence and [the  
390 chairperson of] the Connecticut Development Authority [, shall  
391 develop an implementation plan for the Innovation Network, within  
392 available resources, and submit said plan and budget to the Governor  
393 and the joint standing committees of the General Assembly having  
394 cognizance of matters relating to economic development, education  
395 and labor, in accordance with the provisions of section 11-4a] and any

396 other resources identified by the commissioner.

397 (c) Up to five hundred thousand dollars appropriated to the  
398 Department of Economic and Community Development in section 1 of  
399 public act 11-6, for the Innovation Challenge Grant Program, shall be  
400 used for the purpose of establishing the Innovation Network program  
401 pursuant to subsection (a) of this section. Such funds shall be  
402 nonlapsing.

403 Sec. 12. Subsection (c) of section 32-11a of the general statutes is  
404 repealed and the following is substituted in lieu thereof (*Effective July*  
405 *1, 2011*):

406 (c) The board of directors of the authority shall consist of the  
407 Commissioner of Economic and Community Development, the State  
408 Treasurer and the Secretary of the Office of Policy and Management,  
409 each serving ex officio, four members appointed by the Governor who  
410 shall be experienced in the field of financial lending or the  
411 development of commerce, trade and business and four members  
412 appointed as follows: One by the president pro tempore of the Senate,  
413 one by the minority leader of the Senate, one by the speaker of the  
414 House of Representatives and one by the minority leader of the House  
415 of Representatives. Each ex-officio member may designate a deputy or  
416 any member of the agency staff to represent the member at meetings of  
417 the authority with full powers to act and vote on the member's behalf.  
418 The chairperson of the board shall be [appointed by the Governor,  
419 with the advice and consent of both houses of the General Assembly]  
420 the Commissioner of Economic and Community Development. The  
421 board shall annually elect one of its members as vice chairperson. Each  
422 member appointed by the Governor shall serve at the pleasure of the  
423 Governor but no longer than the term of office of the Governor or until  
424 the member's successor is appointed and qualified, whichever is  
425 longer. Each member appointed by a member of the General Assembly  
426 shall serve in accordance with the provisions of section 4-1a. Members  
427 shall receive no compensation but shall be reimbursed for necessary  
428 expenses incurred in the performance of their duties under the

429 authority legislation, as defined in subsection (hh) of section 32-23d.  
430 The Governor shall fill any vacancy for the unexpired term of a  
431 member appointed by the Governor. The appropriate legislative  
432 appointing authority shall fill any vacancy for the unexpired term of a  
433 member appointed by such authority. A member of the board shall be  
434 eligible for reappointment. Any member of the board may be removed  
435 by the Governor for misfeasance, malfeasance or wilful neglect of  
436 duty. Each member of the authority before entering upon his or her  
437 duties shall take and subscribe the oath or affirmation required by  
438 article XI, section 1, of the State Constitution. A record of each such  
439 oath shall be filed in the office of the Secretary of the State. Meetings of  
440 the board shall be held at such times as shall be specified in the bylaws  
441 adopted by the board and at such other time or times as the  
442 chairperson deems necessary. The board is empowered to adopt  
443 bylaws and regulations for putting into effect the provisions of said  
444 chapters and sections. Not later than November first, annually, the  
445 authority shall submit a report to the Commissioner of Economic and  
446 Community Development, the Auditors of Public Accounts and the  
447 joint standing committees of the General Assembly having cognizance  
448 of matters relating to the Department of Economic and Community  
449 Development, appropriations and capital bonding, which shall include  
450 the following information with respect to new and outstanding  
451 financial assistance provided by the authority during the twelve-  
452 month period ending on June thirtieth next preceding the date of the  
453 report for each financial assistance program administered by the  
454 authority: (1) A list of the names, addresses and locations of all  
455 recipients of such assistance, (2) for each recipient: (A) The business  
456 activities, (B) the Standard Industrial Classification Manual codes, (C)  
457 the gross revenues during the recipient's most recent fiscal year if the  
458 recipient is an organization that makes such information public in the  
459 normal course of business, or, if the recipient does not make such  
460 information public in the normal course of business, the gross revenue  
461 information shall be provided for a recipient separately, using a  
462 system in which no recipient is listed by name but each is given a  
463 separate identity in a manner consistent with the provisions of

464 subsection (a) of section 32-244, (D) the number of employees at the  
465 time of application, (E) whether the recipient is a minority or woman-  
466 owned business, (F) a summary of the terms and conditions for the  
467 assistance, including the type and amount of state financial assistance,  
468 job creation or retention requirements, and anticipated wage rates, and  
469 (G) the amount of investments from private and other nonstate sources  
470 that have been leveraged by the assistance, (3) the economic benefit  
471 criteria used in determining which applications have been approved or  
472 disapproved, and (4) for each recipient of assistance on or after July 1,  
473 1991, a comparison between the number of jobs to be created, the  
474 number of jobs to be retained and the average wage rates for each such  
475 category of jobs, as projected in the recipient's application, versus the  
476 actual number of jobs created, the actual number of jobs retained and  
477 the average wage rates for each such category. The Governor and the  
478 chairpersons and ranking members of the joint standing committees of  
479 the General Assembly having cognizance of matters relating to the  
480 Department of Economic and Community Development,  
481 appropriations and capital bonding may, after a request to the  
482 Connecticut Development Authority by any of said persons, examine,  
483 in confidence, the detailed data, including the specific revenue data for  
484 each recipient not listed by name, submitted pursuant to subparagraph  
485 (C) of subdivision (2) of this subsection. The chairpersons and ranking  
486 members of said committees may disclose such data to the members of  
487 said committees, who shall also keep such data confidential. The  
488 report shall also indicate the actual number of full-time jobs and the  
489 actual number of part-time jobs in each such category and the benefit  
490 levels for each such subcategory. In addition, the report shall state (A)  
491 for each final application approved during the twelve-month period  
492 covered by the report, (i) the date that the final application was  
493 received by the authority, and (ii) the date of such approval; (B) for  
494 each final application withdrawn during the twelve-month period  
495 covered by the report, (i) the municipality in which the applicant is  
496 located, (ii) the Standard Industrial Classification Manual code for the  
497 applicant, (iii) the date that the final application was received by the  
498 authority, and (iv) the date of such withdrawal; (C) for each final

499 application disapproved during the twelve-month period covered by  
500 the report, (i) the municipality in which the applicant is located, (ii) the  
501 Standard Industrial Classification Manual code for the applicant, (iii)  
502 the date that the final application was received by the authority, and  
503 (iv) the date of such disapproval; and (D) for each final application on  
504 which no action has been taken by the applicant or the agency in the  
505 twelve-month period covered by the report and for which no report  
506 has been submitted under this subsection, (i) the municipality in which  
507 the applicant is located, (ii) the Standard Industrial Classification  
508 Manual code for the applicant, and (iii) the date that the final  
509 application was received by the authority. The November first report  
510 shall include a summary of the activities of the authority, including all  
511 activities to assist small businesses and minority business enterprises,  
512 as defined in section 4a-60g, a complete operating and financial  
513 statement and recommendations for legislation to promote the  
514 purposes of the authority. The authority shall furnish such additional  
515 reports upon the written request of any such committee at such times  
516 and containing such information as the committee may request. The  
517 accounts of the authority shall be subject to annual audit by the state  
518 Auditors of Public Accounts. The authority may cause an audit of its  
519 books and accounts to be made at least once each fiscal year by  
520 certified public accountants. The powers of the authority shall be  
521 vested in and exercised by not less than six of the members of the  
522 board of directors then in office. Such number of members shall  
523 constitute a quorum and the affirmative vote of a majority of the  
524 members present at a meeting of the board shall be necessary for any  
525 action taken by the authority. No vacancy in the membership of the  
526 board shall impair the right to exercise all the rights and perform all  
527 the duties of the authority. Any action taken by the board under the  
528 provisions of said chapters and sections may be authorized by  
529 resolution at any regular or special meeting, and each such resolution  
530 shall take effect immediately and need not be published or posted. The  
531 authority shall be exempt from the provisions of section 4-9a.

532 Sec. 13. Subdivision (59) of section 12-81 of the general statutes is

533 repealed and the following is substituted in lieu thereof (*Effective from*  
534 *passage and applicable to assessment years commencing on and after October*  
535 *1, 2011*):

536 (59) (a) Any manufacturing facility, as defined in section 32-9p, as  
537 amended by this act, acquired, constructed, substantially renovated or  
538 expanded on or after July 1, 1978, in a distressed municipality, as  
539 defined in said section or in a targeted investment community, as  
540 defined in section 32-222, or in an enterprise zone designated pursuant  
541 to section 32-70 and for which an eligibility certificate has been issued  
542 by the Department of Economic and Community Development, and  
543 any manufacturing plant designated by the Commissioner of  
544 Economic and Community Development under subsection (a) of  
545 section 32-75c as follows: To the extent of eighty per cent of its  
546 valuation for purposes of assessment in each of the five full assessment  
547 years following the assessment year in which the acquisition,  
548 construction, renovation or expansion of the manufacturing facility is  
549 completed, except that a manufacturing facility having a [standard  
550 industrial classification code of 2833 or 2834] North American  
551 Industrial Classification Code of 325411 or 325412 and having at least  
552 one thousand full-time employees, as defined in subsection (f) of  
553 section 32-9j, as amended by this act, shall be eligible to have the  
554 assessment period extended for five additional years upon approval of  
555 the commissioner, in accordance with all applicable regulations,  
556 provided such full-time employees have not been relocated from  
557 another facility in the state operated by the same eligible applicant;

558 (b) Any service facility, as defined in section 32-9p, as amended by  
559 this act, acquired, constructed, substantially renovated or expanded on  
560 or after July 1, 1996, and for which an eligibility certificate has been  
561 issued by the Department of Economic and Community Development,  
562 as follows: (i) In the case of an investment of twenty million dollars or  
563 more but not more than thirty-nine million dollars in the service  
564 facility, to the extent of forty per cent of its valuation for purposes of  
565 assessment in each of the five full assessment years following the  
566 assessment year in which the acquisition, construction, renovation or

567 expansion of the service facility is completed; (ii) in the case of an  
568 investment of more than thirty-nine million dollars but not more than  
569 fifty-nine million dollars in the service facility, to the extent of fifty per  
570 cent of its valuation for purposes of assessment in each of the five full  
571 assessment years following the assessment year in which the  
572 acquisition, construction, renovation or expansion of the service  
573 facility is completed; (iii) in the case of an investment of more than  
574 fifty-nine million dollars but not more than seventy-nine million  
575 dollars in the service facility, to the extent of sixty per cent of its  
576 valuation for purposes of assessment in each of the five full assessment  
577 years following the assessment year in which the acquisition,  
578 construction, renovation or expansion of the service facility is  
579 completed; (iv) in the case of an investment of more than seventy-nine  
580 million dollars but not more than ninety million dollars in the service  
581 facility, to the extent of seventy per cent of its valuation for purposes of  
582 assessment in each of the five full assessment years following the  
583 assessment year in which the acquisition, construction, renovation or  
584 expansion of the service facility is completed; or (v) in the case of an  
585 investment of more than ninety million dollars in the service facility, to  
586 the extent of eighty per cent of its valuation for purposes of assessment  
587 in each of the five full assessment years following the assessment year  
588 in which the acquisition, construction, renovation or expansion of the  
589 service facility is completed, except that any financial institution, as  
590 defined in subsection (b) of section 32-236, having at least four  
591 thousand qualified employees, as determined in accordance with an  
592 agreement pursuant to subsection (c) of section 32-236, shall be eligible  
593 to have the assessment period extended for five additional years upon  
594 approval of the commissioner, in accordance with all applicable  
595 regulations, provided such full-time employees have not been  
596 relocated from another facility in the state operated by the same  
597 eligible applicant. In no event shall the definition of qualified  
598 employee be more favorable to the employer than the definition  
599 provided in section 32-236;

600 (c) The completion date of a manufacturing facility, manufacturing

601 plant or a service facility will be determined by the Department of  
602 Economic and Community Development taking into account the  
603 issuance of occupancy certificates and such other factors as it deems  
604 relevant. In the case of a manufacturing facility, manufacturing plant  
605 or a service facility which consists of a constructed, renovated or  
606 expanded portion of an existing plant, the assessed valuation of the  
607 facility or manufacturing plant is the difference between the assessed  
608 valuation of the plant prior to its being improved and the assessed  
609 valuation of the plant upon completion of the improvements. In the  
610 case of a manufacturing facility, manufacturing plant or a service  
611 facility which consists of an acquired portion of an existing plant, the  
612 assessed valuation of the facility or manufacturing plant is the assessed  
613 valuation of the portion acquired. This exemption shall be applicable  
614 during each such assessment year regardless of any change in the  
615 ownership or occupancy of the facility or manufacturing plant. If  
616 during any such assessment year, however, any facility for which an  
617 eligibility certificate has been issued ceases to qualify as a  
618 manufacturing facility, manufacturing plant or a service facility, the  
619 entitlement to the exemption allowed by this subdivision shall  
620 terminate for the assessment year following the date on which the  
621 qualification ceases, and there shall not be a pro rata application of the  
622 exemption. Any person who desires to claim the exemption provided  
623 in this subdivision shall file annually with the assessor or board of  
624 assessors in the distressed municipality, targeted investment  
625 community or enterprise zone designated pursuant to section 32-70 in  
626 which the manufacturing facility or service facility is located, on or  
627 before the first day of November, written application claiming such  
628 exemption on a form prescribed by the Secretary of the Office of Policy  
629 and Management. Failure to file such application in this manner and  
630 form within the time limit prescribed shall constitute a waiver of the  
631 right to such exemption for such assessment year, unless an extension  
632 of time is allowed pursuant to section 12-81k, and upon payment of the  
633 required fee for late filing;

634 Sec. 14. Section 12-81u of the general statutes is repealed and the

635 following is substituted in lieu thereof (*Effective October 1, 2011, and*  
636 *applicable to assessment years commencing on and after October 1, 2011*):

637 Any municipality may, by vote of its legislative body or, in a  
638 municipality where the legislative body is a town meeting, by vote of  
639 the board of selectmen, abate up to one hundred per cent of the  
640 property taxes due for any tax year with respect to real or personal  
641 property of any communications establishment [included in major  
642 group 48, in the Standard Industrial Classification Manual, United  
643 States Office of Management and Budget, 1987 edition] with a North  
644 American Industrial Classification code of 515111, 515112, 515120,  
645 515210, 517110 or 517410.

646 Sec. 15. Section 32-9j of the general statutes is repealed and the  
647 following is substituted in lieu thereof (*Effective July 1, 2011*):

648 For the purposes of sections 32-9i to 32-9l, inclusive, the following  
649 terms shall have the following meanings unless the context indicates  
650 another meaning and intent:

651 (a) "Eligible municipality" means any municipality in the state  
652 which is a distressed municipality as defined in subsection (b) of  
653 section 32-9p, as amended by this act, and any other municipality in  
654 the state which has a population of not less than ten thousand and  
655 which has a rate of unemployment which exceeds one hundred ten per  
656 cent of the state's average rate of unemployment, as determined by the  
657 Labor Department, for the calendar year preceding the determination  
658 of eligibility, provided no such other municipality with an  
659 unemployment rate of less than six per cent shall be eligible. Eligible  
660 municipalities shall be designated by the Department of Economic and  
661 Community Development.

662 (b) "Eligible business facility" means (1) a business facility located in  
663 an eligible municipality and for which a certificate of eligibility or  
664 commitment letter has been issued by the department prior to March  
665 1, 1991; or (2) a business facility for which a certificate of eligibility has  
666 been issued by the department and which is located in an enterprise

667 zone designated pursuant to section 32-70. A business facility for  
668 which such a certificate is issued shall be deemed an eligible business  
669 facility only during the twenty-four-month period following the day  
670 on which the certificate of eligibility is issued. A business facility may  
671 not become an eligible business facility for the purposes of sections 32-  
672 9i to 32-9l, inclusive, unless it meets each of the following  
673 requirements: (A) It is a facility which does not primarily serve said  
674 eligible municipality in which it is located. A facility shall be deemed  
675 to meet this requirement if it is used primarily for the manufacturing,  
676 processing or assembling of raw materials or manufactured products,  
677 or for research or industrial warehousing, or any combination thereof  
678 or, if located in an enterprise zone designated pursuant to section 32-  
679 70, it is to be used by an establishment, an auxiliary or an operating  
680 unit of an establishment, [as such terms are defined in the Standard  
681 Industrial Classification Manual, in the categories of depository  
682 institutions, nondepository credit institutions, insurance carriers,  
683 holding or other investment offices, business services, health services,  
684 fishing, hunting and trapping, motor freight transportation and  
685 warehousing, water transportation, transportation by air,  
686 transportation services, security and commodity brokers, dealers,  
687 exchanges and services or engineering, accounting, research,  
688 management and related services from the Standard Industrial  
689 Classification Manual, which establishment, auxiliary or operating unit  
690 shows a strong performance in exporting goods and services, as  
691 defined by the commissioner through regulations adopted in  
692 accordance with the provisions of chapter 54] which is an economic  
693 base business as defined in subsection (d) of section 32-222 or has a  
694 North American Industrial Classification code of 114111 through  
695 114210, 311111 through 339999 or 482111 through 484230, 488310,  
696 488320, 488991, 493120, 493130, 493190, 511210, 512110, 512120, 512191,  
697 522210, 522293, 522294, 522298, 522310, 522320, 522390, 523110, 523120,  
698 523130, 523140, 523210, 523910, 524113, 524114, 524126, 524127, 524128,  
699 524130, 524292, 541711, 541712, 551111, 551112, 551114, 561422, 611310,  
700 611410, 611420, 611430, 611513, 611519, 611710 and 624410 or any  
701 business that is part of an economic cluster, as defined in subsection (e)

702 of section 32-222, or any establishment or auxiliary or operating unit  
703 thereof, as defined in the North American Industrial Classification  
704 System Manual. A facility shall not be deemed to meet this  
705 requirement if (i) it is used primarily in making retail sales of goods or  
706 services to customers who personally visit such facility to obtain such  
707 goods or services, or (ii) it is used primarily as a hotel, apartment  
708 house or other place of business which furnishes dwelling space or  
709 accommodations to either residents or transients; (B) it is a facility  
710 which is newly constructed or has undergone major expansion or  
711 renovation as determined by the Commissioner of Economic and  
712 Community Development, and (C) it is a facility which will create in  
713 the eligible municipality in which it is located, as a direct result of such  
714 construction, expansion or renovation, not less than five new  
715 employment positions, or in the case of a facility located in an  
716 enterprise zone designated pursuant to section 32-70, not less than  
717 three new employment positions in the enterprise zone.

718 (c) "Commissioner" means the Commissioner of Economic and  
719 Community Development.

720 (d) "Department" means the Department of Economic and  
721 Community Development.

722 (e) "Eligibility period" means the twenty-four-month period  
723 following the day on which the certificate of eligibility is issued.

724 (f) "Full-time employee" means an employee who works a minimum  
725 of thirty-five hours per week.

726 Sec. 16. Section 32-9p of the general statutes is repealed and the  
727 following is substituted in lieu thereof (*Effective July 1, 2011*):

728 As used in subdivisions (59) and (60) of section 12-81, as amended  
729 by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as amended  
730 by this act, and 32-23p, the following words and terms have the  
731 following meanings:

732 (a) "Area of high unemployment" means, as of the date of any final  
733 and official determination by the authority or the department to  
734 extend assistance under said sections, any municipality which is a  
735 distressed municipality as defined in subsection (b) of this section, and  
736 any other municipality in the state which in the calendar year  
737 preceding such determination had a rate of unemployment which  
738 exceeded one hundred ten per cent of the average rate of  
739 unemployment in the state for the same calendar year, as determined  
740 by the Labor Department, provided no such other municipality with  
741 an unemployment rate of less than six per cent shall be an area of high  
742 unemployment.

743 (b) "Distressed municipality" means, as of the date of the issuance of  
744 an eligibility certificate, any municipality in the state which, according  
745 to the United States Department of Housing and Urban Development  
746 meets the necessary number of quantitative physical and economic  
747 distress thresholds which are then applicable for eligibility for the  
748 urban development action grant program under the Housing and  
749 Community Development Act of 1977, as amended, or any town  
750 within which is located an unconsolidated city or borough which  
751 meets such distress thresholds. Any municipality which, at any time  
752 subsequent to July 1, 1978, has met such thresholds but which at any  
753 time thereafter fails to meet such thresholds, according to said  
754 department, shall be deemed to be a distressed municipality for a  
755 period of five years subsequent to the date of the determination that  
756 such municipality fails to meet such thresholds, unless such  
757 municipality elects to terminate its designation as a "distressed  
758 municipality", by vote of its legislative body, not later than September  
759 1, 1985, or not later than three months after receiving notification from  
760 the commissioner that it no longer meets such thresholds, whichever is  
761 later. In the event a distressed municipality elects to terminate its  
762 designation, the municipality shall notify the commissioner and the  
763 Secretary of the Office of Policy and Management in writing within  
764 thirty days. In the event that the commissioner determines that  
765 amendatory federal legislation or administrative regulation has

766 materially changed the distress thresholds thereby established,  
767 "distressed municipality" shall mean any municipality in the state  
768 which meets comparable thresholds of distress which are then  
769 applicable in the areas of high unemployment and poverty, aging  
770 housing stock and low or declining rates of growth in job creation,  
771 population and per capita income as established by the commissioner,  
772 consistent with the purposes of subdivisions (59) and (60) of section 12-  
773 81, as amended by this act, and sections 12-217e, 32-9p to 32-9s,  
774 inclusive, as amended by this act, and 32-23p, in regulations adopted  
775 in accordance with chapter 54. For purposes of sections 32-9p to 32-9s,  
776 inclusive, as amended by this act, "distressed municipality" shall also  
777 mean any municipality adversely impacted by a major plant closing,  
778 relocation or layoff, provided the eligibility of a municipality shall not  
779 exceed two years from the date of such closing, relocation or layoff.  
780 The Commissioner of Economic and Community Development shall  
781 adopt regulations, in accordance with the provisions of chapter 54,  
782 which define what constitutes a "major plant closing, relocation or  
783 layoff" for purposes of sections 32-9p to 32-9s, inclusive, as amended  
784 by this act. "Distressed municipality" shall also mean the portion of  
785 any municipality which is eligible for designation as an enterprise  
786 zone pursuant to subdivision (2) of subsection (b) of section 32-70.

787 (c) "Eligibility certificate" means a certificate issued by the  
788 department pursuant to section 32-9r, as amended by this act,  
789 evidencing its determination that a facility for which an application for  
790 assistance has been submitted qualifies as a manufacturing facility and  
791 is eligible for assistance under section 12-217e and subdivisions (59)  
792 and (60) of section 12-81, as amended by this act.

793 (d) "Manufacturing facility" means any plant, building, other real  
794 property improvement, or part thereof, (1) which (A) is constructed or  
795 substantially renovated or expanded on or after July 1, 1978, in a  
796 distressed municipality, a targeted investment community as defined  
797 in section 32-222, or an enterprise zone designated pursuant to section  
798 32-70, or (B) is acquired on or after July 1, 1978, in a distressed  
799 municipality, a targeted investment community as defined in section

800 32-222, or an enterprise zone designated pursuant to said section 32-70,  
801 by a business organization which is unrelated to and unaffiliated with  
802 the seller, after having been idle for at least one year prior to its  
803 acquisition and regardless of its previous use; (2) which is to be used  
804 for the manufacturing, processing or assembling of raw materials,  
805 parts or manufactured products, for research and development  
806 facilities directly related to manufacturing, for the significant servicing,  
807 overhauling or rebuilding of machinery and equipment for industrial  
808 use, or, except as provided in this subsection, for warehousing and  
809 distribution or, (A) if located in an enterprise zone designated  
810 pursuant to said section 32-70, which is to be used by an establishment,  
811 an auxiliary or an operating unit of an establishment, [as such terms  
812 are defined in the Standard Industrial Classification Manual, in the  
813 categories of depository institutions, nondepository credit institutions,  
814 insurance carriers, holding or other investment offices, business  
815 services, health services, fishing, hunting and trapping, motor freight  
816 transportation and warehousing, water transportation, transportation  
817 by air, transportation services, security and commodity brokers,  
818 dealers, exchanges and services, telemarketing or engineering,  
819 accounting, research, management and related services including, but  
820 not limited to, management consulting services from the Standard  
821 Industrial Classification Manual or in Sector 48, 49, 52, 54, 55, or 62,  
822 Subsector 114 or 561, or industry group 5621 in the North American  
823 Industrial Classification System, United States Manual, United States  
824 Office of Management and Budget, 1997 edition, which establishment,  
825 auxiliary or operating unit shows a strong performance in exporting  
826 goods and services, and as further defined by the commissioner  
827 through regulations adopted under chapter 54] which is an economic  
828 base business as defined in subsection (d) of section 32-222 or has a  
829 North American Industrial Classification code of 114111 through  
830 114210, 311111 through 339999 or 482111 through 484230, 488310,  
831 488320, 488991, 493120, 493130, 493190, 511210, 512110, 512120, 512191,  
832 522210, 522293, 522294, 522298, 522310, 522320, 522390, 523110, 523120,  
833 523130, 523140, 523210, 523910, 524113, 524114, 524126, 524127, 524128,  
834 524130, 524292, 541711, 541712, 551111, 551112, 551114, 561422, 611310,

835 611410, 611420, 611430, 611513, 611519, 611710 and 624410 or any  
836 business that is part of an economic cluster, as defined in subsection (e)  
837 of section 32-222, or any establishment or auxiliary or operating unit  
838 thereof, as defined in the North American Industrial Classification  
839 System Manual, or (B) if located in an enterprise zone designated  
840 pursuant to said section 32-70, which is to be used by an establishment  
841 primarily engaged in supplying goods or services in the fields of  
842 computer hardware or software, computer networking,  
843 telecommunications or communications, or (C) if located in a  
844 municipality with an entertainment district designated under section  
845 32-76 or established under section 2 of public act 93-311, is to be used  
846 in the production of entertainment products, including multimedia  
847 products, or as part of the airing, display or provision of live  
848 entertainment for stage or broadcast, including support services such  
849 as set manufacturers, scenery makers, sound and video equipment  
850 providers and manufacturers, stage and screen writers, providers of  
851 capital for the entertainment industry and agents for talent, writers,  
852 producers and music properties and technological infrastructure  
853 support including, but not limited to, fiber optics, necessary to support  
854 multimedia and other entertainment formats, except entertainment  
855 provided by or shown at a gambling or gaming facility or a facility  
856 whose primary business is the sale or serving of alcoholic beverages;  
857 and (3) for which the department has issued an eligibility certificate in  
858 accordance with section 32-9r, as amended by this act. In the case of  
859 facilities which are acquired, the department may waive the  
860 requirement of one year of idleness if it determines that, absent  
861 qualification as a manufacturing facility under subdivisions (59) and  
862 (60) of section 12-81, as amended by this act, and sections 12-217e, 32-  
863 9p to 32-9s, inclusive, as amended by this act, and 32-23p, there is a  
864 high likelihood that the facility will remain idle for one year. In the  
865 case of facilities located in an enterprise zone designated pursuant to  
866 said section 32-70, (A) the idleness requirement in subparagraph (B) of  
867 subdivision (1) of this subsection, for business organizations which  
868 over the six months preceding such acquisition have had an average  
869 total employment of between six and nineteen employees, inclusive,

870 shall be reduced to a minimum of six months, and (B) the idleness  
871 requirement shall not apply to business organizations with an average  
872 total employment of five or fewer employees, provided no more than  
873 one eligibility certificate shall be issued under this subparagraph for  
874 the same facility within a three-year period. Of those facilities which  
875 are for warehousing and distribution, only those which are newly  
876 constructed or which represent an expansion of an existing facility  
877 qualify as manufacturing facilities. In the event that only a portion of a  
878 plant is acquired, constructed, renovated or expanded, only the  
879 portion acquired, constructed, renovated or expanded constitutes the  
880 manufacturing facility. A manufacturing facility which is leased may  
881 for the purposes of subdivisions (59) and (60) of section 12-81, as  
882 amended by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as  
883 amended by this act, and 32-23p, be treated in the same manner as a  
884 facility which is acquired if the provisions of the lease serve to further  
885 the purposes of subdivisions (59) and (60) of section 12-81, as amended  
886 by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as amended  
887 by this act, and 32-23p and demonstrate a substantial, long-term  
888 commitment by the occupant to use the manufacturing facility,  
889 including a contract for lease for an initial minimum term of five years  
890 with provisions for the extension of the lease at the request of the  
891 lessee for an aggregate term which shall not be less than ten years, or  
892 the right of the lessee to purchase the facility at any time after the  
893 initial five-year term, or both. For a facility located in an enterprise  
894 zone designated pursuant to said section 32-70, and occupied by a  
895 business organization with an average total employment of ten or  
896 fewer employees over the six-month period preceding acquisition,  
897 such contract for lease may be for an initial minimum term of three  
898 years with provisions for the extension of the lease at the request of the  
899 lessee for an aggregate term which shall not be less than six years, or  
900 the right of the lessee to purchase the facility at any time after the  
901 initial three-year term, or both, and may also include the right for the  
902 lessee to relocate to other space within the same enterprise zone,  
903 provided such space is under the same ownership or control as the  
904 originally leased space or if such space is not under such same

905 ownership or control as the originally leased space, permission to  
906 relocate is granted by the lessor of such originally leased space, and  
907 such relocation shall not extend the duration of benefits granted under  
908 the original eligibility certificate. Except as provided in subparagraph  
909 (B) of subdivision (1) of this subsection, a manufacturing facility does  
910 not include any plant, building, other real property improvement or  
911 part thereof used or usable for such purposes which existed before July  
912 1, 1978.

913 (e) "Service facility" means a manufacturing facility described in  
914 subparagraph (A) or (B) of subdivision (2) of subsection (d) of this  
915 section, provided such facility is located outside of an enterprise zone  
916 in a targeted investment community.

917 (f) "Authority", "capital reserve fund bond", "commissioner",  
918 "department", "industrial project" and "insurance fund" shall have the  
919 meaning such words and terms are given in section 32-23d.

920 (g) "Municipality" means any town, city or borough in the state.

921 Sec. 17. Section 32-9p of the general statutes, as amended by section  
922 5 of public act 10-98, is repealed and the following is substituted in lieu  
923 thereof (*Effective October 1, 2011*):

924 As used in subdivisions (59) and (60) of section 12-81, as amended  
925 by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as amended  
926 by this act, and 32-23p, the following words and terms have the  
927 following meanings:

928 (a) "Area of high unemployment" means, as of the date of any final  
929 and official determination by the authority or the department to  
930 extend assistance under said sections, any municipality which is a  
931 distressed municipality as defined in subsection (b) of this section, and  
932 any other municipality in the state which in the calendar year  
933 preceding such determination had a rate of unemployment which  
934 exceeded one hundred ten per cent of the average rate of  
935 unemployment in the state for the same calendar year, as determined

936 by the Labor Department, provided no such other municipality with  
937 an unemployment rate of less than six per cent shall be an area of high  
938 unemployment.

939 (b) "Distressed municipality" means, as of the date of the issuance of  
940 an eligibility certificate, any municipality in the state which, according  
941 to the United States Department of Housing and Urban Development  
942 meets the necessary number of quantitative physical and economic  
943 distress thresholds which are then applicable for eligibility for the  
944 urban development action grant program under the Housing and  
945 Community Development Act of 1977, as amended, or any town  
946 within which is located an unconsolidated city or borough which  
947 meets such distress thresholds. Any municipality which, at any time  
948 subsequent to July 1, 1978, has met such thresholds but which at any  
949 time thereafter fails to meet such thresholds, according to said  
950 department, shall be deemed to be a distressed municipality for a  
951 period of five years subsequent to the date of the determination that  
952 such municipality fails to meet such thresholds, unless such  
953 municipality elects to terminate its designation as a "distressed  
954 municipality", by vote of its legislative body, not later than September  
955 1, 1985, or not later than three months after receiving notification from  
956 the commissioner that it no longer meets such thresholds, whichever is  
957 later. In the event a distressed municipality elects to terminate its  
958 designation, the municipality shall notify the commissioner and the  
959 Secretary of the Office of Policy and Management in writing within  
960 thirty days. In the event that the commissioner determines that  
961 amendatory federal legislation or administrative regulation has  
962 materially changed the distress thresholds thereby established,  
963 "distressed municipality" shall mean any municipality in the state  
964 which meets comparable thresholds of distress which are then  
965 applicable in the areas of high unemployment and poverty, aging  
966 housing stock and low or declining rates of growth in job creation,  
967 population and per capita income as established by the commissioner,  
968 consistent with the purposes of subdivisions (59) and (60) of section 12-  
969 81, as amended by this act, and sections 12-217e, 32-9p to 32-9s,

970 inclusive, as amended by this act, and 32-23p, in regulations adopted  
971 in accordance with chapter 54. For purposes of sections 32-9p to 32-9s,  
972 inclusive, as amended by this act, "distressed municipality" shall also  
973 mean any municipality adversely impacted by a major plant closing,  
974 relocation or layoff, provided the eligibility of a municipality shall not  
975 exceed two years from the date of such closing, relocation or layoff.  
976 The Commissioner of Economic and Community Development shall  
977 adopt regulations, in accordance with the provisions of chapter 54,  
978 which define what constitutes a "major plant closing, relocation or  
979 layoff" for purposes of sections 32-9p to 32-9s, inclusive, as amended  
980 by this act. "Distressed municipality" shall also mean the portion of  
981 any municipality which is eligible for designation as an enterprise  
982 zone pursuant to subdivision (2) of subsection (b) of section 32-70, [and  
983 the portion of any municipality that contains the airport development  
984 zone established pursuant to section 32-75d.]

985 (c) "Eligibility certificate" means a certificate issued by the  
986 department pursuant to section 32-9r, as amended by this act,  
987 evidencing its determination that a facility for which an application for  
988 assistance has been submitted qualifies as a manufacturing facility and  
989 is eligible for assistance under section 12-217e and subdivisions (59)  
990 and (60) of section 12-81, as amended by this act.

991 (d) "Manufacturing facility" means any plant, building, other real  
992 property improvement, or part thereof, (1) which (A) is constructed or  
993 substantially renovated or expanded on or after July 1, 1978, in a  
994 distressed municipality, a targeted investment community as defined  
995 in section 32-222, an enterprise zone designated pursuant to section 32-  
996 70 or the airport development zone established pursuant to section 32-  
997 75d, or (B) is acquired on or after July 1, 1978, in a distressed  
998 municipality, a targeted investment community as defined in section  
999 32-222, an enterprise zone designated pursuant to said section 32-70 or  
1000 the airport development zone established pursuant to section 32-75d,  
1001 by a business organization which is unrelated to and unaffiliated with  
1002 the seller, after having been idle for at least one year prior to its  
1003 acquisition and regardless of its previous use; (2) which is to be used

1004 for the manufacturing, processing or assembling of raw materials,  
1005 parts or manufactured products, for research and development  
1006 facilities directly related to manufacturing, for the significant servicing,  
1007 overhauling or rebuilding of machinery and equipment for industrial  
1008 use, or, except as provided in this subsection, for warehousing and  
1009 distribution or, (A) if located in an enterprise zone designated  
1010 pursuant to said section 32-70, which is to be used by an establishment,  
1011 an auxiliary or an operating unit of an establishment, [as such terms  
1012 are defined in the Standard Industrial Classification Manual, in the  
1013 categories of depository institutions, nondepository credit institutions,  
1014 insurance carriers, holding or other investment offices, business  
1015 services, health services, fishing, hunting and trapping, motor freight  
1016 transportation and warehousing, water transportation, transportation  
1017 by air, transportation services, security and commodity brokers,  
1018 dealers, exchanges and services, telemarketing or engineering,  
1019 accounting, research, management and related services including, but  
1020 not limited to, management consulting services from the Standard  
1021 Industrial Classification Manual or in Sector 48, 49, 52, 54, 55, or 62,  
1022 Subsector 114 or 561, or industry group 5621 in the North American  
1023 Industrial Classification System, United States Manual, United States  
1024 Office of Management and Budget, 1997 edition, which establishment,  
1025 auxiliary or operating unit shows a strong performance in exporting  
1026 goods and services, and as further defined by the commissioner  
1027 through regulations adopted under chapter 54] which is an economic  
1028 base business as defined in subsection (d) of section 32-222 or has a  
1029 North American Industrial Classification code of 114111 through  
1030 114210, 311111 through 339999 or 482111 through 484230, 488310,  
1031 488320, 488991, 493120, 493130, 493190, 511210, 512110, 512120, 512191,  
1032 522210, 522293, 522294, 522298, 522310, 522320, 522390, 523110, 523120,  
1033 523130, 523140, 523210, 523910, 524113, 524114, 524126, 524127, 524128,  
1034 524130, 524292, 541711, 541712, 551111, 551112, 551114, 561422, 611310,  
1035 611410, 611420, 611430, 611513, 611519, 611710 and 624410 or any  
1036 business that is part of an economic cluster, as defined in subsection (e)  
1037 of section 32-222, or any establishment or auxiliary or operating unit  
1038 thereof, as defined in the North American Industrial Classification

1039 System Manual, or (B) if located in an enterprise zone designated  
1040 pursuant to said section 32-70, which is to be used by an establishment  
1041 primarily engaged in supplying goods or services in the fields of  
1042 computer hardware or software, computer networking,  
1043 telecommunications or communications, or (C) if located in a  
1044 municipality with an entertainment district designated under section  
1045 32-76 or established under section 2 of public act 93-311, is to be used  
1046 in the production of entertainment products, including multimedia  
1047 products, or as part of the airing, display or provision of live  
1048 entertainment for stage or broadcast, including support services such  
1049 as set manufacturers, scenery makers, sound and video equipment  
1050 providers and manufacturers, stage and screen writers, providers of  
1051 capital for the entertainment industry and agents for talent, writers,  
1052 producers and music properties and technological infrastructure  
1053 support including, but not limited to, fiber optics, necessary to support  
1054 multimedia and other entertainment formats, except entertainment  
1055 provided by or shown at a gambling or gaming facility or a facility  
1056 whose primary business is the sale or serving of alcoholic beverages, or  
1057 (D) if located in the airport development zone established pursuant to  
1058 section 32-75d, (i) which is to be used for the warehousing or motor  
1059 freight distribution of goods transported by aircraft to or from an  
1060 airport located in such zone, or (ii) in the opinion of the Commissioner  
1061 of Economic and Community Development, is dependent upon or  
1062 directly related to such airport and which, except as provided in this  
1063 subparagraph, is to be used for any other business service, including,  
1064 but not limited to, information technology but excluding any service  
1065 provided by an organization that has a North American Industrial  
1066 Classification Code of 441110 to 454390, inclusive, 532111, 532112 or  
1067 812930; and (3) for which the department has issued an eligibility  
1068 certificate in accordance with section 32-9r, as amended by this act. In  
1069 the case of facilities which are acquired, the department may waive the  
1070 requirement of one year of idleness if it determines that, absent  
1071 qualification as a manufacturing facility under subdivisions (59) and  
1072 (60) of section 12-81, as amended by this act, and sections 12-217e, 32-  
1073 9p to 32-9s, inclusive, as amended by this act, and 32-23p, there is a

1074 high likelihood that the facility will remain idle for one year. In the  
1075 case of facilities located in an enterprise zone designated pursuant to  
1076 said section 32-70, (A) the idleness requirement in subparagraph (B) of  
1077 subdivision (1) of this subsection, for business organizations which  
1078 over the six months preceding such acquisition have had an average  
1079 total employment of between six and nineteen employees, inclusive,  
1080 shall be reduced to a minimum of six months, and (B) the idleness  
1081 requirement shall not apply to business organizations with an average  
1082 total employment of five or fewer employees, provided no more than  
1083 one eligibility certificate shall be issued under this subparagraph for  
1084 the same facility within a three-year period. Of those facilities which  
1085 are for warehousing and distribution, only those which are newly  
1086 constructed or which represent an expansion of an existing facility  
1087 qualify as manufacturing facilities. In the event that only a portion of a  
1088 plant is acquired, constructed, renovated or expanded, only the  
1089 portion acquired, constructed, renovated or expanded constitutes the  
1090 manufacturing facility. A manufacturing facility which is leased may  
1091 for the purposes of subdivisions (59) and (60) of section 12-81, as  
1092 amended by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as  
1093 amended by this act, and 32-23p, be treated in the same manner as a  
1094 facility which is acquired if the provisions of the lease serve to further  
1095 the purposes of subdivisions (59) and (60) of section 12-81, as amended  
1096 by this act, and sections 12-217e, 32-9p to 32-9s, inclusive, as amended  
1097 by this act, and 32-23p and demonstrate a substantial, long-term  
1098 commitment by the occupant to use the manufacturing facility,  
1099 including a contract for lease for an initial minimum term of five years  
1100 with provisions for the extension of the lease at the request of the  
1101 lessee for an aggregate term which shall not be less than ten years, or  
1102 the right of the lessee to purchase the facility at any time after the  
1103 initial five-year term, or both. For a facility located in an enterprise  
1104 zone designated pursuant to said section 32-70, and occupied by a  
1105 business organization with an average total employment of ten or  
1106 fewer employees over the six-month period preceding acquisition,  
1107 such contract for lease may be for an initial minimum term of three  
1108 years with provisions for the extension of the lease at the request of the

1109 lessee for an aggregate term which shall not be less than six years, or  
1110 the right of the lessee to purchase the facility at any time after the  
1111 initial three-year term, or both, and may also include the right for the  
1112 lessee to relocate to other space within the same enterprise zone,  
1113 provided such space is under the same ownership or control as the  
1114 originally leased space or if such space is not under such same  
1115 ownership or control as the originally leased space, permission to  
1116 relocate is granted by the lessor of such originally leased space, and  
1117 such relocation shall not extend the duration of benefits granted under  
1118 the original eligibility certificate. Except as provided in subparagraph  
1119 (B) of subdivision (1) of this subsection, a manufacturing facility does  
1120 not include any plant, building, other real property improvement or  
1121 part thereof used or usable for such purposes which existed before July  
1122 1, 1978.

1123 (e) "Service facility" means a manufacturing facility described in  
1124 subparagraph (A) or (B) of subdivision (2) of subsection (d) of this  
1125 section, provided such facility is located outside of an enterprise zone  
1126 in a targeted investment community.

1127 (f) "Authority", "capital reserve fund bond", "commissioner",  
1128 "department", "industrial project" and "insurance fund" shall have the  
1129 meaning such words and terms are given in section 32-23d.

1130 (g) "Municipality" means any town, city or borough in the state.

1131 Sec. 18. Subsection (f) of section 32-9r of the general statutes is  
1132 repealed and the following is substituted in lieu thereof (*Effective July*  
1133 *1, 2011*):

1134 (f) The commissioner shall adopt regulations, in accordance with  
1135 chapter 54, to carry out the provisions of this section. Such regulations  
1136 shall provide that establishments in the category of business support  
1137 services, as defined in [the Standard Industrial Classification Manual]  
1138 subsection (b) of section 32-222, or manufacturing facilities, as defined  
1139 in subsection (d) of section 32-9p, as amended by this act, may be  
1140 eligible for a certificate if they are located in an enterprise zone.

1141 Sec. 19. Subdivision (1) of subsection (g) of section 32-9t of the  
1142 general statutes is repealed and the following is substituted in lieu  
1143 thereof (*Effective July 1, 2011*):

1144 (g) (1) The commissioner, upon consideration of the application, the  
1145 revenue impact assessment and any additional information that the  
1146 commissioner requires concerning a proposed investment, may  
1147 approve an investment if the commissioner concludes that the project  
1148 in which such investment is to be made is an eligible urban  
1149 reinvestment project or an eligible industrial site investment project. If  
1150 the commissioner rejects an application, the commissioner shall  
1151 specifically identify the defects in the application and specifically  
1152 explain the reasons for the rejection. The commissioner shall render a  
1153 decision on an application not later than ninety days from its receipt.  
1154 The amount of the investment so approved shall not exceed the greater  
1155 of: (A) The amount of state revenue that will be generated according to  
1156 the revenue impact assessment prepared under this subsection; or (B)  
1157 the total of state revenue and local revenue generated according to  
1158 such assessment in the case of a manufacturing business with  
1159 [standard industrial classification codes of 3999, 2099, 2992 and 2834  
1160 which] North American Industrial Classification codes of 339999,  
1161 311211 through 312140, 324191 and 325412 that is relocating to a site in  
1162 Connecticut from out-of-state, provided the relocation will result in  
1163 new development of at least seven hundred twenty-five thousand  
1164 square feet in a state-sponsored industrial park.

1165 Sec. 20. Subsection (d) of section 16a-40b of the general statutes is  
1166 repealed and the following is substituted in lieu thereof (*Effective July*  
1167 *1, 2011*):

1168 (d) With respect to such loans made on or after July 1, 1981, all  
1169 repayments of principal shall be [paid to the State Treasurer for  
1170 deposit in the Housing Repayment and Revolving Loan Fund]  
1171 deposited into the Energy Conservation Loan Fund established  
1172 pursuant to section 16a-40a. The interest applicable to any such loans  
1173 made shall be paid to the State Treasurer for deposit in the General

1174 Fund. [After the close of each fiscal year, commencing with the close of  
1175 the fiscal year ending June 30, 1992, and prior to the date of the  
1176 calculation required under subsection (f) of this section, the  
1177 Commissioner of Economic and Community Development shall cause  
1178 any balance of loan repayments under this section remaining in said  
1179 fund to be transferred to the Energy Conservation Loan Fund created  
1180 pursuant to section 16a-40a.]

1181 Sec. 21. Subparagraph (B) of subdivision (2) of subsection (e) of  
1182 section 8-37qq of the general statutes is repealed and the following is  
1183 substituted in lieu thereof (*Effective July 1, 2011*):

1184 (B) Notwithstanding any provision of the general statutes or any  
1185 public or special act to the contrary, except as provided in this  
1186 subsection, loans for any bond-financed state housing program which  
1187 the ultimate recipient is obligated to repay to the state, with or without  
1188 interest, may be paid out of moneys deposited in the Housing  
1189 Repayment and Revolving Loan Fund without the prior approval of  
1190 the State Bond Commission, subject to the approval of the Governor of  
1191 an allotment. [All payments on energy conservation loans pursuant to  
1192 said section 16a-40b shall be accounted for separately from other  
1193 moneys in the Housing Repayment and Revolving Loan Fund, and  
1194 shall be used to make further loans pursuant to said section 16a-40b  
1195 and to pay any administrative expense attributable to such loans.]

1196 Sec. 22. Section 32-345 of the general statutes is repealed and the  
1197 following is substituted in lieu thereof (*Effective July 1, 2011*):

1198 (a) The Department of Economic and Community Development  
1199 may establish a Connecticut development research and economic  
1200 assistance matching grant program, within available appropriations  
1201 and, for the purposes of providing financial aid, as defined in  
1202 subdivision (4) of section 32-34, to assist: (1) Connecticut small  
1203 businesses in conducting marketing-related activities to facilitate  
1204 commercialization of research projects funded under the small  
1205 business innovation research program or the small business

1206 technology transfer program; (2) business-led consortia or Connecticut  
1207 businesses in connection with their participation in a federal  
1208 technology support program; and (3) micro businesses, in conducting  
1209 development and research. The department may enter into an  
1210 agreement, pursuant to chapter 55a, with a person, firm, corporation or  
1211 other entity to operate such program.

1212 (b) Applications shall be submitted in the manner prescribed by the  
1213 department. Each such application shall include the following: (1) The  
1214 location of the principal place of business of the applicant; (2) an  
1215 explanation of the intended use of the funding being applied for, the  
1216 potential market for the end product of the project and the marketing  
1217 strategy; and (3) such other information that the department deems  
1218 necessary. Information contained in any such application submitted to  
1219 the department under this section which is of a proprietary nature  
1220 shall be exempt from the provisions of subsection (a) of section 1-210.

1221 (c) In determining whether an applicant shall be selected for  
1222 funding pursuant to this section, the department, or the operator, if  
1223 any, selected pursuant to subsection (a) of this section, shall consider,  
1224 but such consideration need not be limited to, the following factors: (1)  
1225 The description of the small business innovation research project, the  
1226 small business technology transfer project or the federally-supported  
1227 technology project and the potential commercial applicability of such  
1228 project; (2) evidence of satisfactory participation in the applicable small  
1229 business innovation research program, the small business technology  
1230 transfer program or the federal technology support program; (3) the  
1231 potential impact of such research project on the workforce in the  
1232 region where such small business is located; (4) the size of the potential  
1233 market, strength of the marketing strategy, and ability of the applicant  
1234 to execute the strategy and successfully commercialize the end  
1235 product; and (5) the resources and record of success of the company  
1236 relative to development and commercialization. Within the availability  
1237 of funds, the department may provide financial aid to eligible  
1238 applicants provided no business may receive more than fifty thousand  
1239 dollars for any single small business innovation research project or

1240 small business technology transfer project. The department may  
1241 require a business to repay such assistance or pay a multiple of the  
1242 assistance to the department. All such repayments and payments shall  
1243 be deposited in the Connecticut technology partnership assistance  
1244 program revolving account established under section 32-346.

1245 (d) The department may establish a development, research and  
1246 economic assistance matching financial aid program for micro  
1247 businesses that have received federal funds for Phase II proposals  
1248 under the small business innovation research program and the small  
1249 business technology transfer program. Any micro business receiving  
1250 financial aid under this subsection shall use such financial aid for the  
1251 same purpose such micro business was awarded said federal funds.  
1252 The department may enter into an agreement, pursuant to chapter 55a,  
1253 with a person, firm, corporation or other entity to operate such a  
1254 program.

1255 [(e) On or before January 15, 2008, and annually thereafter, the  
1256 Commissioner of Economic and Community Development shall, in  
1257 consultation with the program operator, if any, submit a report on the  
1258 status of the development research and economic assistance matching  
1259 grant program to the chairpersons of the joint standing committee of  
1260 the General Assembly having cognizance of matters relating to the  
1261 Department of Economic and Community Development. Such report  
1262 shall include, but need not be limited to, a description of the projects  
1263 supported and the type of financial aid provided.]

1264 Sec. 23. Subsection (c) of section 32-1o of the general statutes is  
1265 repealed and the following is substituted in lieu thereof (*Effective July*  
1266 *1, 2011*):

1267 (c) The strategic plan required under this section shall include, but  
1268 not be limited to, the following:

1269 (1) A review and evaluation of the economy of the state. Such  
1270 review and evaluation shall include, but not be limited to, a sectoral  
1271 analysis, housing market and housing affordability analysis, labor

1272 market and labor quality analysis, demographic analysis and historic  
1273 trend analysis and projections;

1274 (2) A review and analysis of factors, issues and forces that impact or  
1275 impede economic development and responsible growth in Connecticut  
1276 and its constituent regions. Such factors, issues or forces shall include,  
1277 but not be limited to, transportation, including, but not limited to,  
1278 commuter transit, rail and barge freight, technology transfer,  
1279 brownfield remediation and development, health care delivery and  
1280 costs, early education, primary education, secondary and  
1281 postsecondary education systems and student performance, business  
1282 regulation, labor force quality and sustainability, social services costs  
1283 and delivery systems, affordable and workforce housing cost and  
1284 availability, land use policy, emergency preparedness, taxation,  
1285 availability of capital and energy costs and supply;

1286 (3) Identification and analysis of economic clusters that are growing  
1287 or declining within the state;

1288 (4) An analysis of targeted industry sectors in the state that (A)  
1289 identifies those industry sectors that are of current or future  
1290 importance to the growth of the state's economy and to its global  
1291 competitive position, (B) identifies what those industry sectors need  
1292 for continued growth, and (C) identifies those industry sectors' current  
1293 and potential impediments to growth;

1294 (5) A review and evaluation of the economic development structure  
1295 in the state, including, but not limited to, (A) a review and analysis of  
1296 the past and current economic, community and housing development  
1297 structures, budgets and policies, efforts and responsibilities of its  
1298 constituent parts in Connecticut; and (B) an analysis of the  
1299 performance of the current economic, community and housing  
1300 development structure, and its individual constituent parts, in meeting  
1301 its statutory obligations, responsibilities and mandates and their  
1302 impact on economic development and responsible growth in  
1303 Connecticut;

1304 (6) Establishment and articulation of a vision for Connecticut that  
1305 identifies where the state should be in five, ten, fifteen and twenty  
1306 years;

1307 (7) Establishment of clear and measurable goals and objectives for  
1308 the state and regions, to meet the short and long-term goals established  
1309 under this section and provide clear steps and strategies to achieve  
1310 said goals and objectives, including, but not limited to, the following:  
1311 (A) The promotion of economic development and opportunity, (B) the  
1312 fostering of effective transportation access and choice including the use  
1313 of airports and ports for economic development, (C) enhancement and  
1314 protection of the environment, (D) maximization of the effective  
1315 development and use of the workforce consistent with applicable state  
1316 or local workforce investment strategy, (E) promotion of the use of  
1317 technology in economic development, including access to high-speed  
1318 telecommunications, and (F) the balance of resources through sound  
1319 management of physical development;

1320 (8) Prioritization of goals and objectives established under this  
1321 section;

1322 (9) Establishment of relevant measures that clearly identify and  
1323 quantify (A) whether a goal and objective is being met at the state,  
1324 regional, local and private sector level, and (B) cause and effect  
1325 relationships, and provide a clear and replicable measurement  
1326 methodology;

1327 (10) Recommendations on how the state can best achieve goals  
1328 under the strategic plan and provide cost estimates for implementation  
1329 of the plan and the projected return on investment for those areas;

1330 (11) A review and evaluation of the operation and efficacy of the  
1331 urban jobs program established pursuant to sections 32-9i to 32-9l,  
1332 inclusive, enterprise zones established pursuant to section 32-70,  
1333 railroad depot zones established pursuant to section 32-75a, qualified  
1334 manufacturing plants designated pursuant to section 32-75c,  
1335 entertainment districts established pursuant to section 32-76 and

1336 enterprise corridor zones established pursuant to section 32-80. The  
1337 review and evaluation of enterprise zones shall include an analysis of  
1338 enterprise zones that have been expanded to include an area in a  
1339 contiguous municipality or in which there are base or plant closures;  
1340 [and]

1341 (12) An assessment of program performance with regard to the  
1342 development, research and economic assistance matching grant  
1343 program established pursuant to section 32-345, as amended by this  
1344 act; and

1345 ~~[(12)]~~ (13) Any other responsible growth information that the  
1346 commissioner deems appropriate.

1347 Sec. 24. Section 32-290a of the general statutes is repealed and the  
1348 following is substituted in lieu thereof (*Effective July 1, 2011*):

1349 (a) The Commissioner of Economic and Community Development,  
1350 in consultation with the Commissioner of Social Services and the Labor  
1351 Commissioner, may establish, within available appropriations, an  
1352 entrepreneurial training program for the purpose of training and  
1353 preparing former recipients of temporary family assistance, general  
1354 assistance, state-administered general assistance and aid to families  
1355 with dependent children, ex-offenders, dislocated workers, displaced  
1356 homemakers and high school drop-outs for self-employment and  
1357 entrepreneurial opportunities.

1358 (b) The Commissioner of Economic and Community Development  
1359 may adopt regulations, in accordance with the provisions of chapter  
1360 54, to carry out the purposes of this section.

1361 Sec. 25. Subsection (a) of section 32-9yy of the general statutes is  
1362 repealed and the following is substituted in lieu thereof (*Effective from*  
1363 *passage*):

1364 (a) As used in this section, "qualified business" means a Connecticut  
1365 business, whether for-profit or not-for-profit, employing less than

1366 [fifty] one hundred employees.

1367 Sec. 26. Subdivision (59) of section 12-81 of the general statutes, as  
1368 amended by section 2 of public act 10-98, is repealed and the following  
1369 is substituted in lieu thereof (*Effective from October 1, 2011, and applicable*  
1370 *to assessment years commencing on or after October 1, 2012*):

1371 (59) (a) [Any] With respect to assessment years commencing on and  
1372 after October 1, 2012, any manufacturing facility, as defined in section  
1373 32-9p, as amended by this act, acquired, constructed, substantially  
1374 renovated or expanded on or after July 1, 1978, in a distressed  
1375 municipality, as defined in said section, in a targeted investment  
1376 community, as defined in section 32-222, in an enterprise zone  
1377 designated pursuant to section 32-70 or in an airport development  
1378 zone established pursuant to section 32-75d and for which an  
1379 eligibility certificate has been issued by the Department of Economic  
1380 and Community Development, and any manufacturing plant  
1381 designated by the Commissioner of Economic and Community  
1382 Development under subsection (a) of section 32-75c as follows: To the  
1383 extent of eighty per cent of its valuation for purposes of assessment in  
1384 each of the five full assessment years following the assessment year in  
1385 which the acquisition, construction, renovation or expansion of the  
1386 manufacturing facility is completed, except that a manufacturing  
1387 facility having a [standard industrial classification code of 2833 or  
1388 2834] North American Industrial Classification Code of 325411 or  
1389 325412 and having at least one thousand full-time employees, as  
1390 defined in subsection (f) of section 32-9j, as amended by this act, shall  
1391 be eligible to have the assessment period extended for five additional  
1392 years upon approval of the commissioner, in accordance with all  
1393 applicable regulations, provided such full-time employees have not  
1394 been relocated from another facility in the state operated by the same  
1395 eligible applicant;

1396 (b) Any service facility, as defined in section 32-9p, as amended by  
1397 this act, acquired, constructed, substantially renovated or expanded on  
1398 or after July 1, 1996, and for which an eligibility certificate has been

1399 issued by the Department of Economic and Community Development,  
1400 as follows: (i) In the case of an investment of twenty million dollars or  
1401 more but not more than thirty-nine million dollars in the service  
1402 facility, to the extent of forty per cent of its valuation for purposes of  
1403 assessment in each of the five full assessment years following the  
1404 assessment year in which the acquisition, construction, renovation or  
1405 expansion of the service facility is completed; (ii) in the case of an  
1406 investment of more than thirty-nine million dollars but not more than  
1407 fifty-nine million dollars in the service facility, to the extent of fifty per  
1408 cent of its valuation for purposes of assessment in each of the five full  
1409 assessment years following the assessment year in which the  
1410 acquisition, construction, renovation or expansion of the service  
1411 facility is completed; (iii) in the case of an investment of more than  
1412 fifty-nine million dollars but not more than seventy-nine million  
1413 dollars in the service facility, to the extent of sixty per cent of its  
1414 valuation for purposes of assessment in each of the five full assessment  
1415 years following the assessment year in which the acquisition,  
1416 construction, renovation or expansion of the service facility is  
1417 completed; (iv) in the case of an investment of more than seventy-nine  
1418 million dollars but not more than ninety million dollars in the service  
1419 facility, to the extent of seventy per cent of its valuation for purposes of  
1420 assessment in each of the five full assessment years following the  
1421 assessment year in which the acquisition, construction, renovation or  
1422 expansion of the service facility is completed; or (v) in the case of an  
1423 investment of more than ninety million dollars in the service facility, to  
1424 the extent of eighty per cent of its valuation for purposes of assessment  
1425 in each of the five full assessment years following the assessment year  
1426 in which the acquisition, construction, renovation or expansion of the  
1427 service facility is completed, except that any financial institution, as  
1428 defined in [section 12-217u] subsection (b) of section 32-236, having at  
1429 least four thousand qualified employees, as determined in accordance  
1430 with an agreement pursuant to [subdivision (3) of subsection (n) of  
1431 section 12-217u] subsection (b) of section 32-236, shall be eligible to  
1432 have the assessment period extended for five additional years upon  
1433 approval of the commissioner, in accordance with all applicable

1434 regulations, provided such full-time employees have not been  
1435 relocated from another facility in the state operated by the same  
1436 eligible applicant. In no event shall the definition of qualified  
1437 employee be more favorable to the employer than the definition  
1438 provided in [section 12-217u] subsection (b) of section 32-236;

1439 (c) The completion date of a manufacturing facility, manufacturing  
1440 plant or a service facility will be determined by the Department of  
1441 Economic and Community Development taking into account the  
1442 issuance of occupancy certificates and such other factors as it deems  
1443 relevant. In the case of a manufacturing facility, manufacturing plant  
1444 or a service facility which consists of a constructed, renovated or  
1445 expanded portion of an existing plant, the assessed valuation of the  
1446 facility or manufacturing plant is the difference between the assessed  
1447 valuation of the plant prior to its being improved and the assessed  
1448 valuation of the plant upon completion of the improvements. In the  
1449 case of a manufacturing facility, manufacturing plant or a service  
1450 facility which consists of an acquired portion of an existing plant, the  
1451 assessed valuation of the facility or manufacturing plant is the assessed  
1452 valuation of the portion acquired. This exemption shall be applicable  
1453 during each such assessment year regardless of any change in the  
1454 ownership or occupancy of the facility or manufacturing plant. If  
1455 during any such assessment year, however, any facility for which an  
1456 eligibility certificate has been issued ceases to qualify as a  
1457 manufacturing facility, manufacturing plant or a service facility, the  
1458 entitlement to the exemption allowed by this subdivision shall  
1459 terminate for the assessment year following the date on which the  
1460 qualification ceases, and there shall not be a pro rata application of the  
1461 exemption. Any person who desires to claim the exemption provided  
1462 in this subdivision shall file annually with the assessor or board of  
1463 assessors in the distressed municipality, targeted investment  
1464 community, enterprise zone designated pursuant to section 32-70 or in  
1465 the town within the airport development zone established pursuant to  
1466 section 32-75d in which the manufacturing facility or service facility is  
1467 located, on or before the first day of November, written application

1468 claiming such exemption on a form prescribed by the Secretary of the  
1469 Office of Policy and Management. Failure to file such application in  
1470 this manner and form within the time limit prescribed shall constitute  
1471 a waiver of the right to such exemption for such assessment year,  
1472 unless an extension of time is allowed pursuant to section 12-81k, and  
1473 upon payment of the required fee for late filing;

1474 Sec. 27. Subsection (a) of section 12-631 of the general statutes is  
1475 repealed and the following is substituted in lieu thereof (*Effective*  
1476 *October 1, 2011*):

1477 (a) "Business firm" means any business entity authorized to do  
1478 business in the state and subject to the tax due under the provisions of  
1479 chapter 207, 208, 209, 210, 211, [or] 212 or 213a.

1480 Sec. 28. Section 12-632 of the general statutes is repealed and the  
1481 following is substituted in lieu thereof (*Effective October 1, 2011*):

1482 (a) (1) Except as otherwise provided in subdivision (2) of this  
1483 subsection, on or before July first of each year, any municipality  
1484 desiring to obtain benefits under the provisions of this chapter shall,  
1485 after approval by the legislative body of such municipality, submit to  
1486 the Commissioner of Revenue Services a list on a form prescribed and  
1487 made available by the commissioner of programs eligible for  
1488 investment by business firms under the provisions of this chapter.  
1489 Such activities shall consist of providing neighborhood assistance; job  
1490 training or education; community services; crime prevention; energy  
1491 conservation or construction or rehabilitation of dwelling units for  
1492 families of low and moderate income in the state; donation of money  
1493 to an open space acquisition fund of any political subdivision of the  
1494 state or any nonprofit land conservation organization, which fund  
1495 qualifies under subsection (h) of section 12-631 and is used for the  
1496 purchase of land, interest in land or permanent conservation restriction  
1497 on land [ ] which is to be permanently preserved as protected open  
1498 space; or any of the activities described in section 12-634, 12-635 or 12-  
1499 635a. Such list shall indicate, for each program specified: The concept

1500 of the program, the neighborhood area to be served, why the program  
1501 is needed, the estimated amount required to be invested in the  
1502 program, the suggested plan for implementing the program, the  
1503 agency designated by the municipality to oversee implementation of  
1504 the program and such other information as the commissioner may  
1505 prescribe. Each municipality shall hold at least one public hearing on  
1506 the subject of which programs shall be included on such list prior to  
1507 the submission of such list to the commissioner.

1508 (2) If any municipality desiring to obtain benefits under the  
1509 provisions of this chapter submits to the Commissioner of Revenue  
1510 Services a list on a form prescribed and made available by the  
1511 commissioner of programs eligible for investment by business firms  
1512 under the provisions of this chapter after the July first due date, the  
1513 commissioner shall include the list of programs on the list compiled by  
1514 the commissioner under subsection (b) of this section if the  
1515 municipality submits such list no later than fifteen days following such  
1516 July first due date, provides an explanation for its failure to submit  
1517 such list on or before such July first due date and submits proof that  
1518 both the public hearing required by subdivision (1) of this subsection  
1519 to be held on the programs to be included on such list and the  
1520 approval of such list by the legislative body of such municipality  
1521 required by subdivision (1) of this subsection occurred on or before  
1522 such July first due date.

1523 (b) The Commissioner of Revenue Services shall, on or before  
1524 September first of each year, compile a list, categorized by town and by  
1525 estimated amount of tax credit, of the programs submitted by  
1526 municipalities for investment pursuant to the provisions of subsection  
1527 (a) of this section. The commissioner shall print sufficient quantities of  
1528 such list to facilitate its distribution to business firms upon their  
1529 request.

1530 (c) Any business firm which desires to engage in any of the activities  
1531 or programs approved by any municipality pursuant to subsection (a)  
1532 of this section and listed pursuant to subsection (b) of this section may

1533 apply to the Commissioner of Revenue Services for a tax credit in an  
1534 amount as provided in section 12-633, 12-634, 12-635 or 12-635a. The  
1535 proposal for such credit which shall be made on a form prescribed and  
1536 made available by the commissioner, shall set forth the program to be  
1537 conducted, the neighborhood area to be invested in, the plans for  
1538 implementing the program and such other information as said  
1539 commissioner may prescribe. Such proposals shall be submitted to the  
1540 commissioner on or after September fifteenth but no later than October  
1541 first of each year. Such proposals shall be approved or disapproved by  
1542 the Commissioner of Revenue Services based on the compliance of  
1543 such proposal with the provisions of this chapter and regulations  
1544 adopted pursuant to this chapter. The commissioner may only approve  
1545 proposals received between September fifteenth and October first of  
1546 each year. If, in the opinion of the Commissioner of Revenue Services,  
1547 a business firm's investment can, for the purposes of this chapter, be  
1548 made through contributions to a neighborhood organization as  
1549 defined in subsection (h) of section 12-631, tax credits may be allowed  
1550 in amounts as provided in section 12-633, 12-634, 12-635 or 12-635a.

1551 (d) Programs which may reasonably be expected to last for more  
1552 than one year but not more than two consecutive years may be  
1553 included on the lists submitted by municipalities pursuant to the  
1554 provisions of subsection (a) of this section. Proposals made in response  
1555 to such programs pursuant to the provisions of subsection (c) of this  
1556 section may require investments to be made in more than one year.  
1557 Such proposals shall be considered as a single entity by the  
1558 Commissioner of Revenue Services, and, if approved, the  
1559 commissioner shall reserve appropriate amounts of prospective years'  
1560 tax credits for application to such program and proposed investments  
1561 in the year or years in which such investments are actually made.

1562 (e) (1) Nothing in this chapter shall be construed to prevent two or  
1563 more business firms from participating jointly in one or more  
1564 programs under the provisions of this chapter. Such joint investment  
1565 programs shall be submitted, and acted upon, as a single proposal by  
1566 the business firms involved.

1567 (2) In the event that two or more neighborhood organizations which  
1568 are owned by the same entity receive investments which would  
1569 otherwise qualify for a credit under this chapter, only one such  
1570 investment shall be eligible for such credit.

1571 (f) The sum of all tax credit granted pursuant to the provisions of  
1572 section 12-633, 12-634, 12-635 or 12-635a shall not exceed [seventy-five]  
1573 one hundred fifty thousand dollars annually per business firm and no  
1574 tax credit shall be granted to any business firm for any individual  
1575 amount invested of less than two hundred fifty dollars.

1576 (g) No tax credit shall be granted to any bank, bank and trust  
1577 company, insurance company, trust company, national bank, savings  
1578 association, or building and loan association for activities that are a  
1579 part of its normal course of business.

1580 (h) Any tax credit not used in the period during which the  
1581 investment was made may be carried backward for the two  
1582 immediately preceding calendar or fiscal years until the full credit has  
1583 been allowed.

1584 (i) In no event shall the total amount of all tax credits allowed to all  
1585 business firms pursuant to the provisions of this chapter exceed five  
1586 million dollars in any one fiscal year. Three million dollars of the total  
1587 amount of tax credits allowed shall be granted to business firms  
1588 eligible for tax credits pursuant to section 12-635.

1589 [(j) Except with respect to the acquisition of open space land, no tax  
1590 credit shall be granted to any business firm unless such firm furnishes  
1591 proof to the Commissioner of Revenue Services that the amount of  
1592 funds expended for charitable purposes and for the support of  
1593 programs which would be eligible for assistance pursuant to this  
1594 chapter by such business firm is not less in the year for which such  
1595 credit is sought than the amount expended in the year immediately  
1596 preceding the year for which such credit is sought.]

1597 [(k)] (j) No organization conducting a program or programs eligible

1598 for funding with respect to which tax credits may be allowed under  
1599 this chapter shall be allowed to receive an aggregate amount of such  
1600 funding for any such program or programs in excess of one hundred  
1601 fifty thousand dollars for any fiscal year.

1602 Sec. 29. Subsection (b) of section 32-41s of the general statutes is  
1603 repealed and the following is substituted in lieu thereof (*Effective July*  
1604 *1, 2011*):

1605 (b) On and after July 1, 2010, eligible businesses and eligible  
1606 commercial property located in (1) the city of Hartford; (2) census  
1607 block groups 090034601001, 090034601009, 090034602014 and  
1608 090034602022 in the town of Farmington; (3) census blocks  
1609 090034602021011, 090034602021012, 090034602021013,  
1610 090034602021014, 090034602021015, 090034602021017,  
1611 090034602021018, 090034602021019, 090034602021020,  
1612 090034602021021, 090034602021022, 090034602021023, 090034602021024  
1613 and 090034602021025 in the town of Farmington; (4) census block  
1614 groups 090034165005 and 090034165006 in the city of New Britain; (5)  
1615 census blocks 90034164001000, 90034164001001, 90034164001002,  
1616 90034164004004, 90034164004005, 90034164004006 and 90034164001009  
1617 in the city of New Britain; (6) census tracts 09003417500, 09003416000,  
1618 09003416100, 09003416700, 09003416800, 09003417400, 09003417200,  
1619 09003417300 and 09003415700 in the city of New Britain; (7) census  
1620 tracts 09003405100, 09003405200 and 09003405300 in the city of Bristol;  
1621 (8) fifty-three acres of property zoned Technology Park within census  
1622 tract 420700, block 9000 in the town of Plainville; (9) forty acres of raw  
1623 land zoned Restricted Industrial within census tract 420400, block  
1624 group 1000 in the town of Plainville; (10) thirty-five acres of raw land  
1625 zoned Restricted Industrial within census tract 420500, block 3000 in  
1626 the town of Plainville; or [(8)] (11) any municipality which has (A) a  
1627 major research university with programs in bioscience, biotechnology,  
1628 pharmaceuticals or photonics, and (B) an enterprise zone, shall be  
1629 entitled to the same benefits, subject to the same conditions, under the  
1630 general statutes for which businesses located in an enterprise zone  
1631 qualify.

1632       Sec. 30. (NEW) (*Effective July 1, 2011*) (a) The Commissioner of  
1633 Economic and Community Development, in consultation with the  
1634 Commissioners of Revenue Services and Higher Education, may  
1635 establish the Learn Here, Live Here program. Such program may  
1636 provide an incentive for graduates of a public institution of higher  
1637 education in this state, who qualified as in-state students and paid the  
1638 in-state tuition rate, or graduates from a regional vocational-technical  
1639 school, to buy a first home in the state. Persons who graduate on or  
1640 after January 1, 2014, from such institutions or schools may have their  
1641 income tax liability, up to a maximum of two thousand five hundred  
1642 dollars annually, segregated into the Connecticut first-time  
1643 homebuyers account established pursuant to section 31 of this act,  
1644 provided not more than one million dollars from all program  
1645 participants may be so segregated in any calendar year. After a period  
1646 not exceeding ten years after graduation, any amounts so segregated  
1647 may be withdrawn by a participant for the purchase of a first home in  
1648 the state. The Commissioner of Economic and Community  
1649 Development may make payments in accordance with this section  
1650 from said fund to the participant.

1651       (b) (1) After a period not exceeding ten years after the date of  
1652 graduation, a participant in the program established pursuant to  
1653 subsection (a) of this section may apply to the Commissioner of  
1654 Economic and Community Development for a payment to be issued,  
1655 on behalf of such participant, and used as the down payment on a  
1656 house, which must be the first house such participant has bought,  
1657 either singly or jointly. Such payment may be in an amount equal to  
1658 the amount of segregated funds deposited on behalf of such  
1659 participant. If the payment is less than such amount, any excess  
1660 amount shall be deposited in the General Fund.

1661       (2) If a participant ceases to live in the state at any time up to one  
1662 year after such date, such participant shall repay one hundred per cent  
1663 of the amount paid out. If a participant ceases to live in the state at any  
1664 time up to two years after such date, such participant shall repay  
1665 eighty per cent of the amount paid out. If a participant ceases to live in

1666 the state at any time up to three years after such date, such participant  
1667 shall repay sixty per cent of the amount paid out. If a participant ceases  
1668 to live in the state at any time up to four years after such date, such  
1669 participant shall repay forty per cent of the amount paid out. If a  
1670 participant ceases to live in the state at any time up to five years after  
1671 such date, such participant shall repay twenty per cent of the amount  
1672 paid out. After five years, there is no repayment obligation. Any  
1673 amounts repaid under this subdivision shall be deposited in the  
1674 General Fund.

1675 (c) On or before December 1, 2012, the Commissioner of Economic  
1676 and Community Development may develop, within available  
1677 appropriations, a comprehensive public education program to educate  
1678 recent graduates of a public institution of higher education in the state,  
1679 who qualified as in-state students and paid the in-state tuition rate, or  
1680 of a regional vocational-technical high school about the program  
1681 established under this section for first-time home buyers. The public  
1682 education program shall include, but not be limited to, information  
1683 concerning life-time savings plans and information on the purchase of  
1684 a home. The department shall begin to implement the outreach  
1685 program not later than January 1, 2014.

1686 Sec. 31. (NEW) (*Effective July 1, 2011*) There is established a  
1687 Connecticut first-time homebuyers account which, shall be a separate,  
1688 nonlapsing account within the General Fund. Funds segregated by the  
1689 Commissioner of Revenue Services, pursuant to section 32 of this act,  
1690 shall be deposited in the account. An amount equal to the amount  
1691 deposited in the account shall be available to the Commissioner of  
1692 Economic and Community Development for payments to participants  
1693 in the program established pursuant to section 30 of this act. The State  
1694 Treasurer shall invest the proceeds of the account, and investment  
1695 earnings, after paying any costs incurred by the State Treasurer in  
1696 administering the account, shall be credited to the General Fund. On or  
1697 before September 1, 2014, and annually thereafter, the State Treasurer  
1698 shall notify the Commissioner of Economic and Community  
1699 Development of the total amount deposited in the account. Any funds

1700 segregated on behalf of a participant that are not used for the purchase  
 1701 of a first home shall be transferred to the General Fund.

1702 Sec. 32. (NEW) (*Effective July 1, 2011*) As part of the Learn Here, Live  
 1703 Here program established pursuant to section 30 of this act, for taxable  
 1704 years commencing on or after January 1, 2014, the Commissioner of  
 1705 Revenue Services shall segregate the income taxes paid by a  
 1706 participant in said program during a period not exceeding ten taxable  
 1707 years following the year of graduation. Upon the request of such  
 1708 participant, the commissioner shall segregate an annual amount of  
 1709 such tax liability, up to a maximum of two thousand five hundred  
 1710 dollars per year. The total amount segregated for all program  
 1711 participants shall not exceed one million dollars in any calendar year.  
 1712 The commissioner shall deposit such segregated amounts into the  
 1713 Connecticut first-time homebuyers account established pursuant to  
 1714 section 31 of this act.

1715 Sec. 33. Section 32-730 of the general statutes is repealed. (*Effective*  
 1716 *from passage*)"

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	10a-19i
Sec. 2	<i>from passage</i>	38a-88a(g)
Sec. 3	<i>from passage</i>	New section
Sec. 4	<i>July 1, 2011, and applicable to income years commencing on or after January 1, 2011</i>	New section
Sec. 5	<i>July 1, 2011, and applicable to income years commencing on and after January 1, 2012</i>	12-217(a)(1)
Sec. 6	<i>July 1, 2011</i>	36a-250(a)
Sec. 7	<i>July 1, 2011</i>	36a-251a
Sec. 8	<i>from passage</i>	8-244(a)
Sec. 9	<i>from passage</i>	New section
Sec. 10	<i>from passage</i>	32-9cc(a)

Sec. 11	<i>July 1, 2011</i>	32-717
Sec. 12	<i>July 1, 2011</i>	32-11a(c)
Sec. 13	<i>from passage and applicable to assessment years commencing on and after October 1, 2011</i>	12-81(59)
Sec. 14	<i>October 1, 2011, and applicable to assessment years commencing on and after October 1, 2011</i>	12-81u
Sec. 15	<i>July 1, 2011</i>	32-9j
Sec. 16	<i>July 1, 2011</i>	32-9p
Sec. 17	<i>October 1, 2011</i>	32-9p
Sec. 18	<i>July 1, 2011</i>	32-9r(f)
Sec. 19	<i>July 1, 2011</i>	32-9t(g)(1)
Sec. 20	<i>July 1, 2011</i>	16a-40b(d)
Sec. 21	<i>July 1, 2011</i>	8-37qq(e)(2)(B)
Sec. 22	<i>July 1, 2011</i>	32-345
Sec. 23	<i>July 1, 2011</i>	32-1o(c)
Sec. 24	<i>July 1, 2011</i>	32-290a
Sec. 25	<i>from passage</i>	32-9yy(a)
Sec. 26	<i>from October 1, 2011, and applicable to assessment years commencing on or after October 1, 2012</i>	12-81(59)
Sec. 27	<i>October 1, 2011</i>	12-631(a)
Sec. 28	<i>October 1, 2011</i>	12-632
Sec. 29	<i>July 1, 2011</i>	32-41s(b)
Sec. 30	<i>July 1, 2011</i>	New section
Sec. 31	<i>July 1, 2011</i>	New section
Sec. 32	<i>July 1, 2011</i>	New section
Sec. 33	<i>from passage</i>	Repealer section